Labor Market Insights
February 2024

San Jose-Silicon Valley Local Workforce Development Area

Santa Clara County
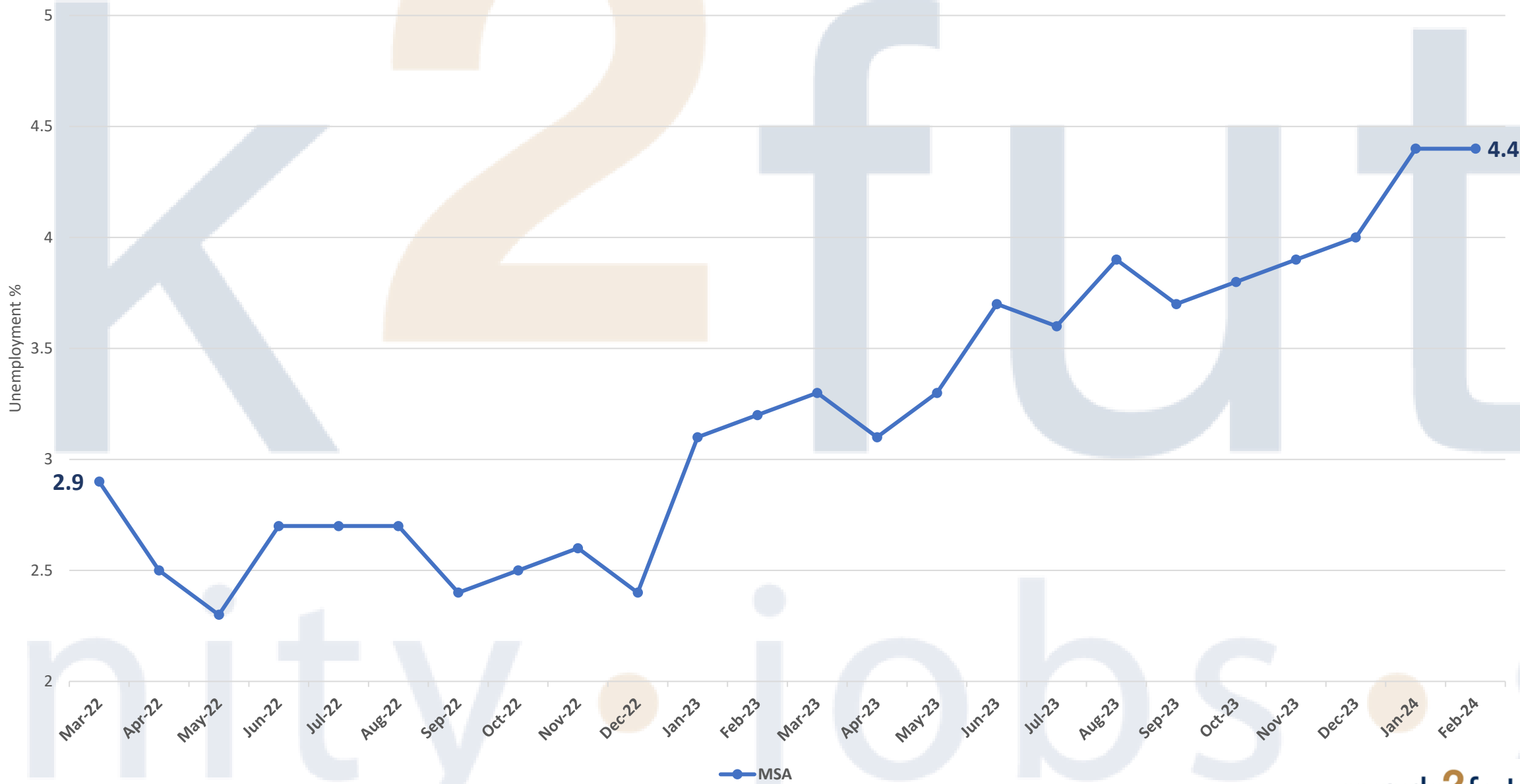
San Jose-Sunnyvale-Santa Clara MSA

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Unemployment Rates

Description	February 2024	January 2024	February 2023
San Jose-Sunnyvale-Santa Clara MSA	4.4%	4.4%	3.2%
Santa Clara County	4.3%	4.3%	3.1%
San Jose city	4.5%	4.5%	3.3%
California	5.6%	5.2%	4.8%
United States	4.2%	3.7%	3.6%

Source: EDD

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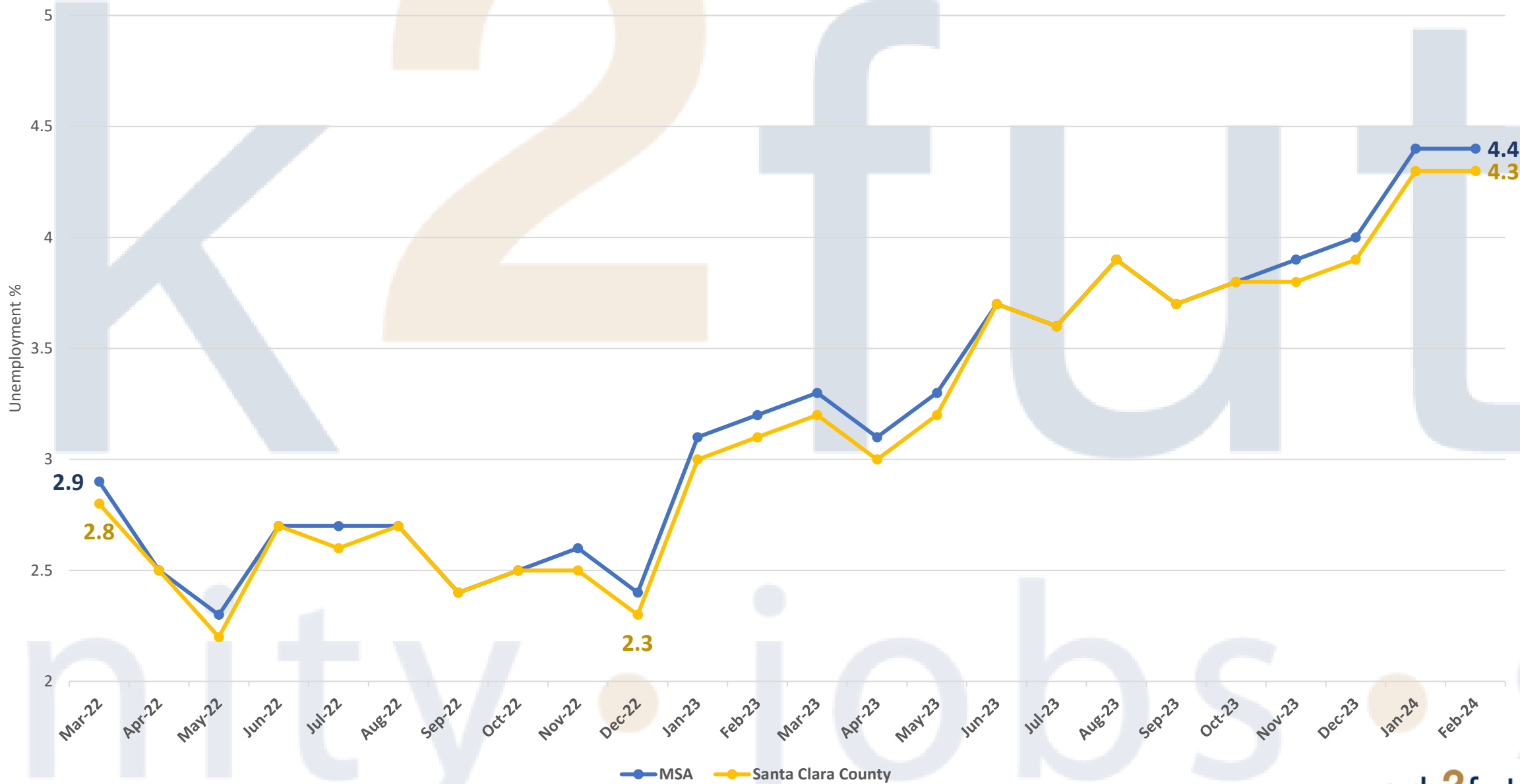
Unemployment Rates — 24 mos.
USA, MSA, Santa Clara County, San Jose
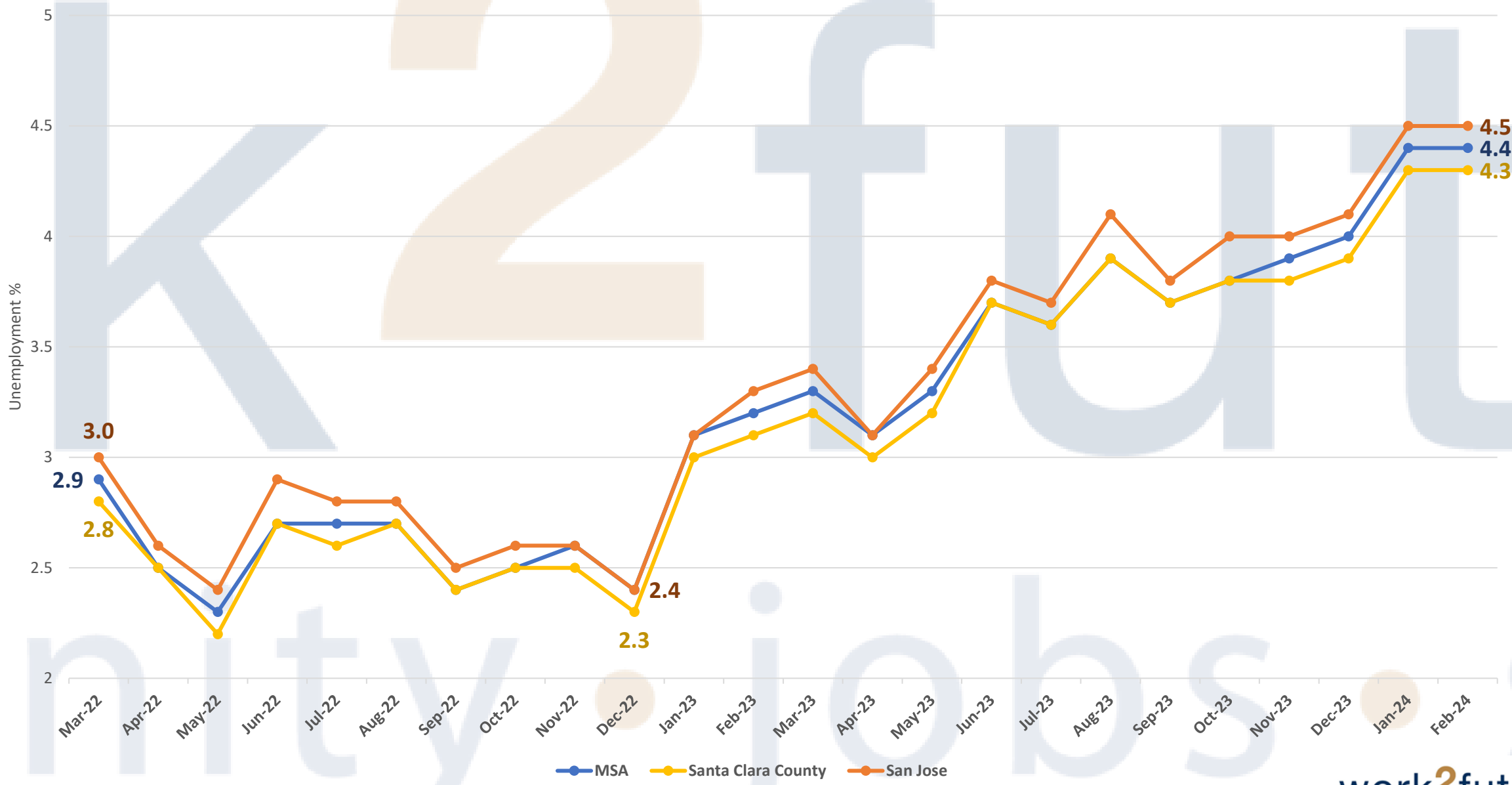
Source: EDD

Unemployment Rates — 24 mos.
USA, MSA, Santa Clara County, San Jose

Source: EDD

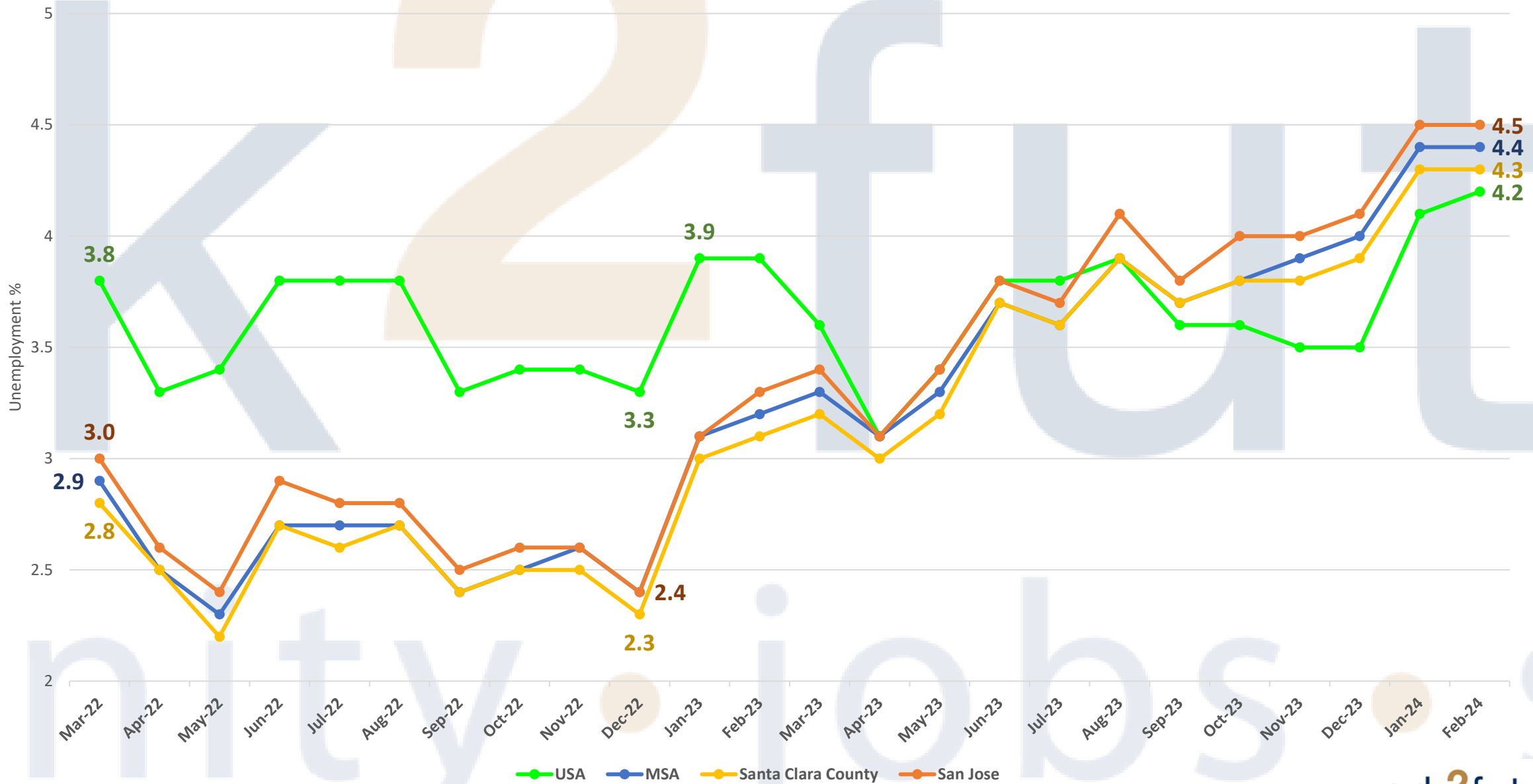Unemployment Rates — 24 mos.
USA, MSA, Santa Clara County, San Jose

Source: EDD

Unemployment Rates — 24 mos.
USA, MSA, Santa Clara County, San Jose

Source: EDD

San Jose-Sunnyvale-Santa Clara MSA January 2024–February 2024

Total Wage-Salary Employment: 1,154,200 jobs—UP 2,900 (DOWN 19,100)

- Private Education and Health Services +4,200 (-2,800)
  - Private Educational Services +2,300 (-1,900)

- Professional & Business Services +1,800 (-2,300)
  - Professional, Scientific & Technical Services +1,200

- Information -1,600
  - Publishing -1,200

- Manufacturing -1,200 (-2,000)

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San Jose-Sunnyvale-Santa Clara MSA February 2023–February 2024

Total employment DOWN 6,300 jobs -0.5%

- Private Education and Health Services +11,600
  - Health Care & Social Assistance +9,300

- Government +2,600
  - Local Government +2,500

- Information -7,700

- Professional & Business Services -5,000
  - Professional, Scientific & Technical Services -5,800

- Manufacturing -3,000

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Permanent Layoffs Announced

San Jose Silicon Valley Local Workforce Development Area

- **2023: 3,483**

- 2024 Jan–Mar: 1,278

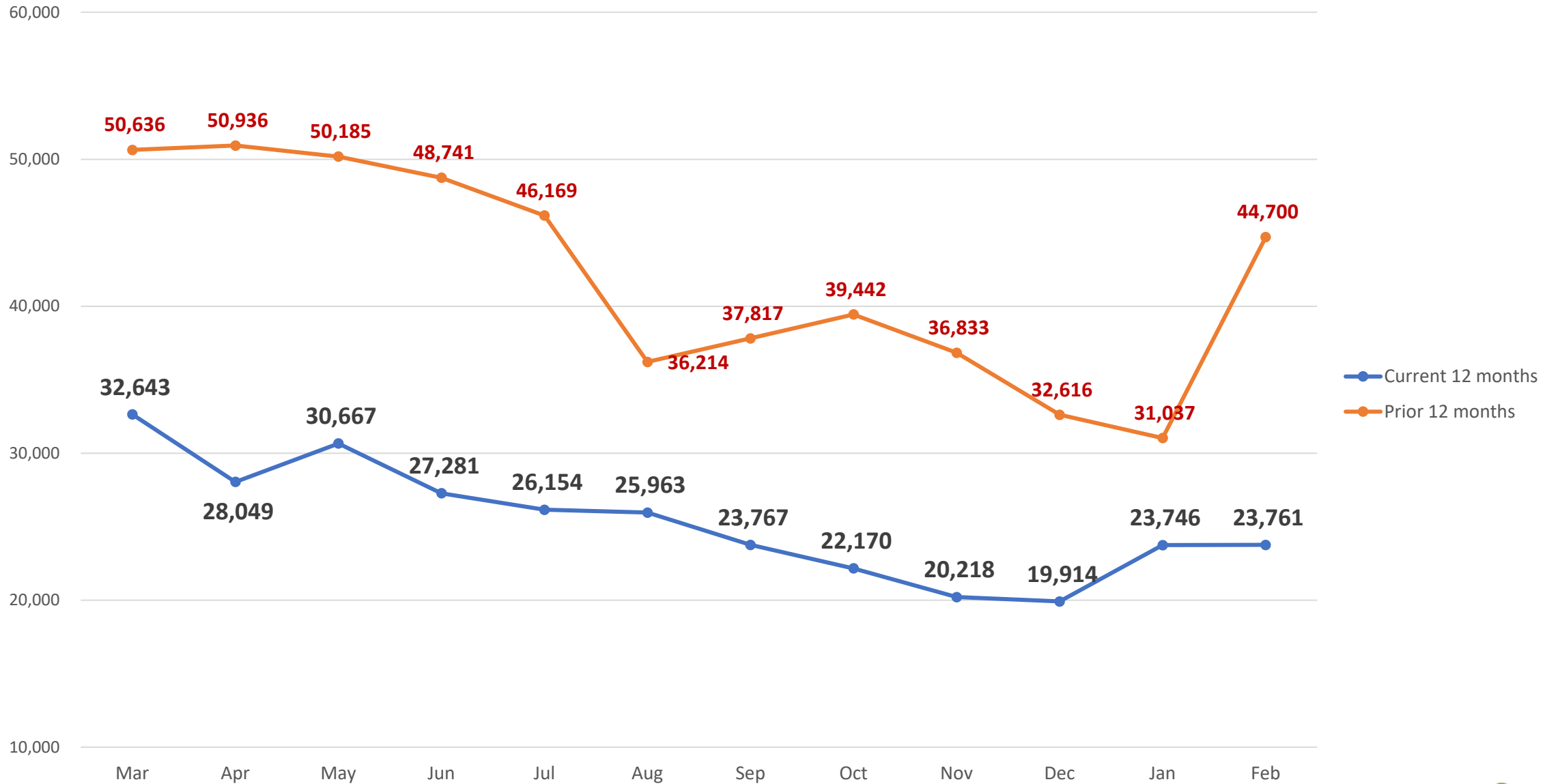**Santa Clara County**

- **2023: 13,429**

- 2024 Jan–Mar: 3,428

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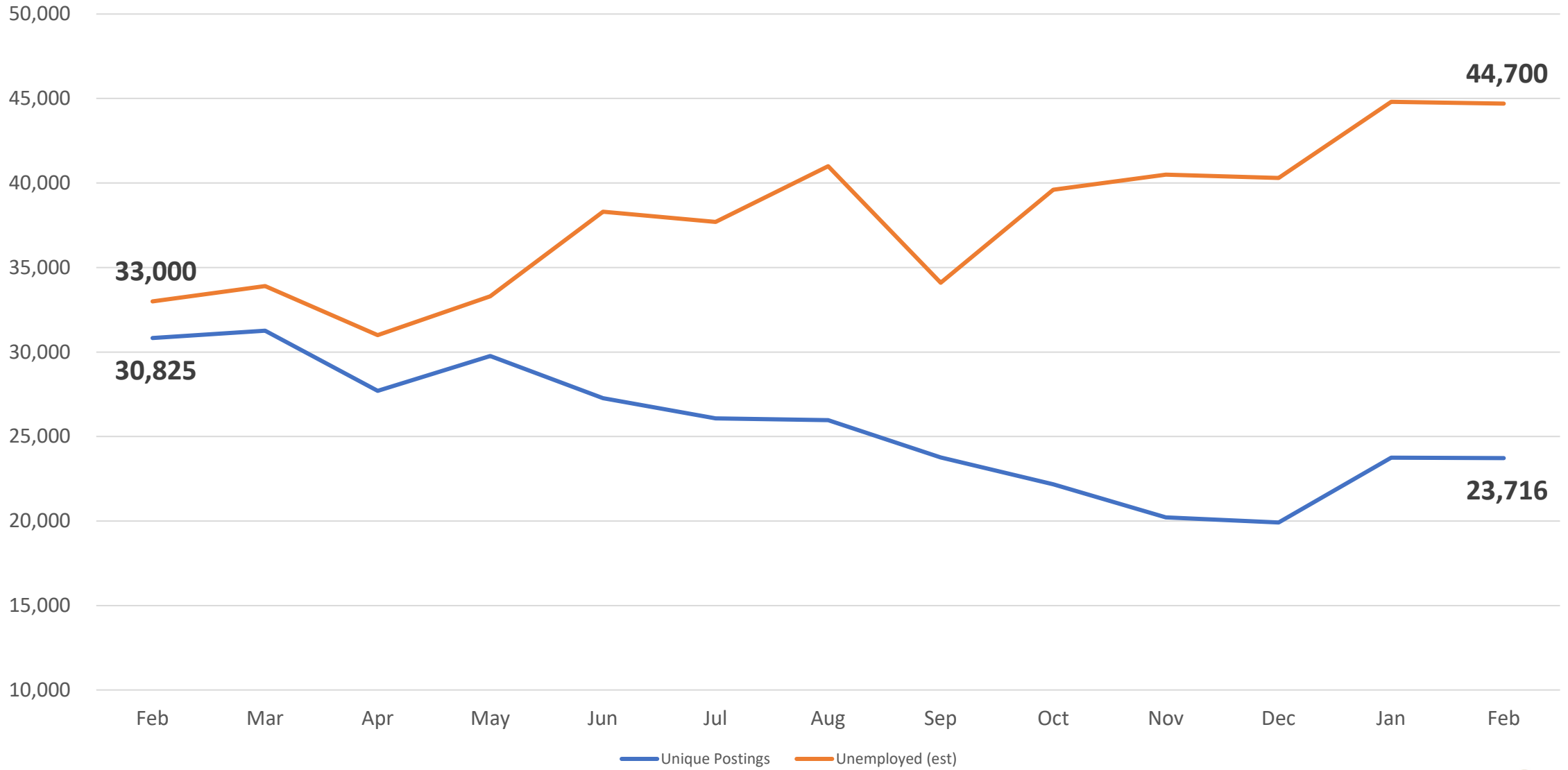opportunity • jobs • success

Priority Sector Employment–MSA
Oct 2023 – Feb 2024
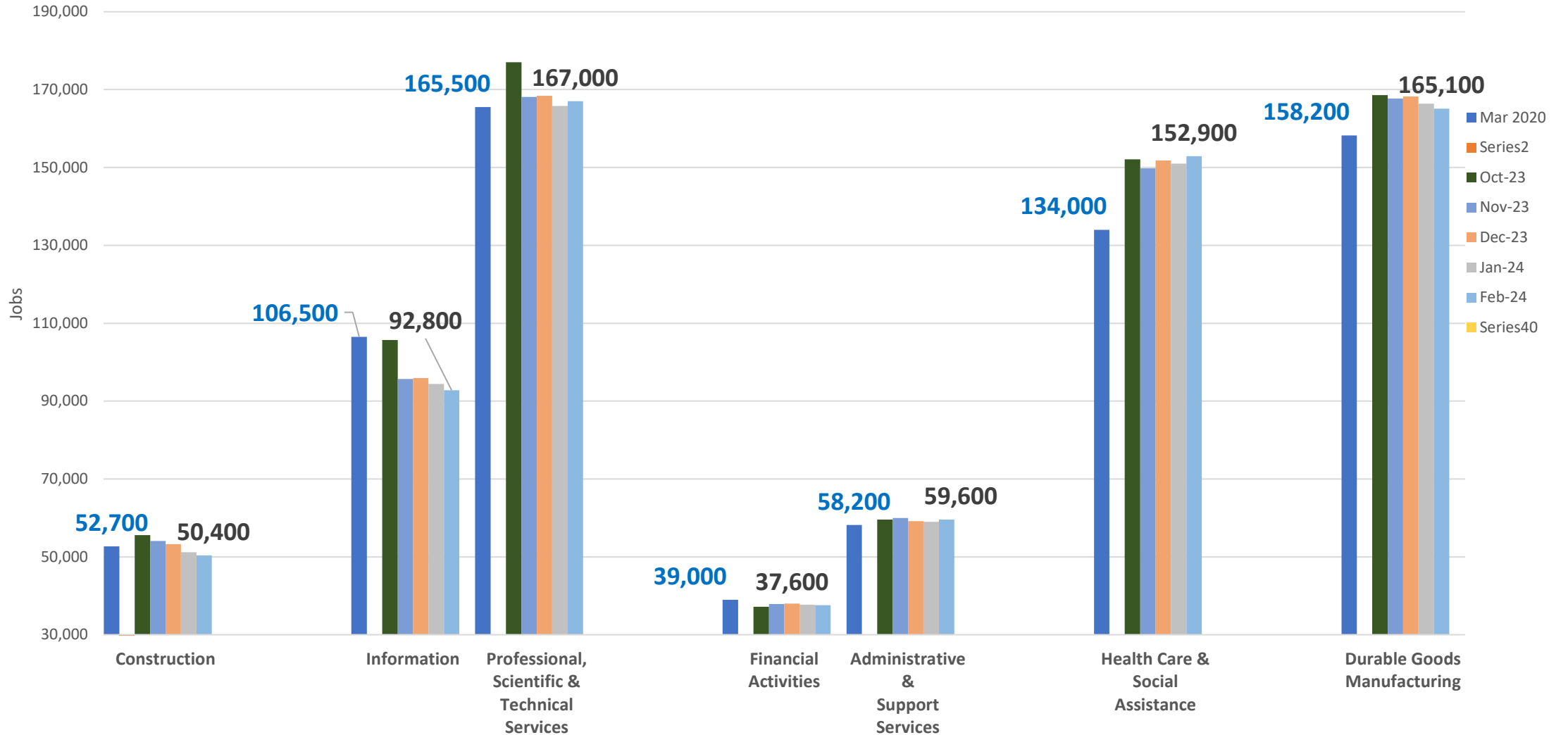
Unduplicated Job Postings Trends: March—February

Current 12 months

Prior 12 months

	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Prior 12 months	50,636	50,936	50,185	48,741	46,169	36,214	37,817	39,442	36,833	32,616	31,037	44,700
Current 12 months	32,643	28,049	30,667	27,281	26,154	25,963	23,767	22,170	20,218	19,914	23,746	23,761

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Postings vs. Unemployed
Santa Clara County 12 months

Top Posted Occupations

Occupation (SOC)	Total/Unique (Feb 2024)	Posting Intensity	Median Posting Duration
💼 Software Developers	6,646 / 1,773	4 : 1	7 days
💼 Computer Occupations, All Other	2,382 / 720	3 : 1	7 days
💼 Managers, All Other	2,192 / 639	3 : 1	8 days
💼 Registered Nurses	3,755 / 593	6 : 1	17 days
💼 Marketing Managers	2,224 / 563	4 : 1	9 days
💼 Sales Representatives, Wholesale and Manufacturing, Except Technical and Scientific Products	1,950 / 494	4 : 1	18 days
💼 Retail Salespersons	1,936 / 469	4 : 1	10 days
💼 First-Line Supervisors of Retail Sales Workers	1,496 / 426	4 : 1	13 days
💼 Data Scientists	996 / 324	3 : 1	7 days
💼 General and Operations Managers	1,125 / 314	4 : 1	10 days

Top Posted Job Titles ■■■

Job Title	Total/Unique (Feb 2024)	Posting Intensity		Median Posting Duration
Software Engineers	760 / 144	5 : 1		7 days
Product Managers	234 / 87	3 : 1		9 days
Caregivers	279 / 81	3 : 1		5 days
Baristas	160 / 74	2 : 1		15 days
Project Managers	119 / 67	2 : 1		7 days
Machine Learning Engineers	235 / 60	4 : 1		7 days
Software Development Engineers	185 / 56	3 : 1		7 days
Medical Assistants	141 / 52	3 : 1		18 days
Data Scientists	208 / 50	4 : 1		8 days
Full Stack Software Engineers	209 / 45	5 : 1		9 days

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Minimum Education Breakdown

Minimum Education Level		Unique Postings (minimum)	Unique Postings (max advertised)	% of Total (minimum)
High school or GED		3,406	0	14%
Associate degree		801	253	3%
Bachelor's degree		7,945	776	33%
Master's degree		1,046	2,248	4%
Ph.D. or professional degree		313	1,216	1%

Educational Attainment Comparisons

Education Level	% of Unique Postings February 2024 minimum required	Santa Clara County 25 years & older maximum attained	work2future clients (PY22) declared
• High school/equivalent	14%	13%	52%
• Associate	3%	7%	6%
• Bachelor	33%	28%	17%
• Master	4%	26%	9%
• Ph.D. or professional degree	1%	(w/Master)	(w/Master)

Thank You!