

June-July 2022 Labor Market Summary

San Jose-Sunnyvale-Santa Clara Metropolitan Statistical Area
Santa Clara County + San Benito County

Mixed Signals

- GDP Falls for Two Quarters Straight
- Economy ADDS 528,000 Jobs in July
- Nationwide Unemployment Rate LOWERS to 3.5%
- June–July Inflation Change 0%
- July Annual Inflation Rate 8.5% — DOWN from June's

Unemployment Rates

June 2022 (prelim)

MSA: 2.3%

County: 2.2%

State: 4.0%

USA: 3.8%

May 2022

MSA: 1.9% (revised)

County: 1.8%

State: 3.5%

USA: 3.4%

Between May 2022 and June 2022

MSA Employment Rose 10,300 to 1,166,700

- Leisure and Hospitality up 2,300
 - Food Services and Drinking Places — 1,800
- Manufacturing up 2,100 (2,000 in durable goods)
- Professional & Business Services up 2,000 (1,900 professional, scientific and technical services)
- Information up 2,000
- Local Government up 1,100

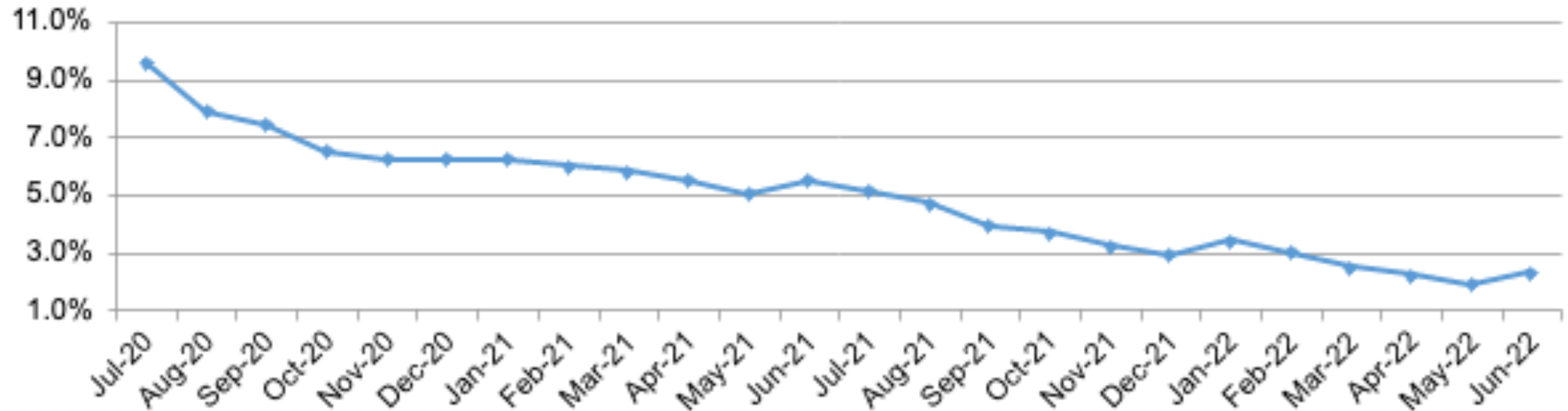
June to June: MSA added 60,400 Jobs

5.5% Increase

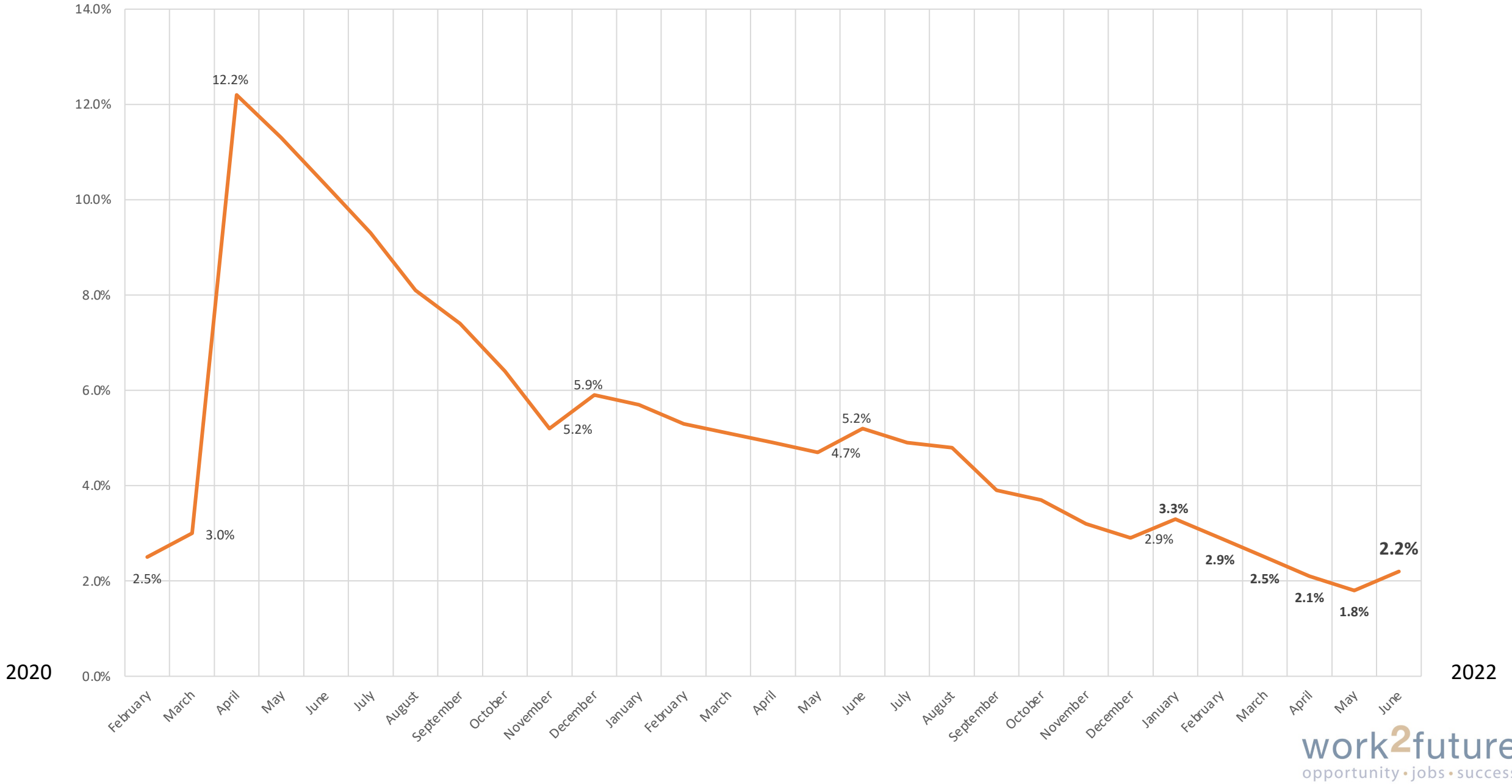
- Leisure and Hospitality up 19,200
 - Food Services and Drinking Places: 15,400
- Professional and Business Services up 13,900
 - Professional, Scientific, and Technical Services: 10,900
- Private Educational and Health Services up 7,000
 - Healthcare and Social Assistance: 4,700
- Manufacturing up 6,500
- Information up 5,000
- Construction up 3,100

San Jose-Sunnyvale-Santa Clara Metropolitan Statistical Area

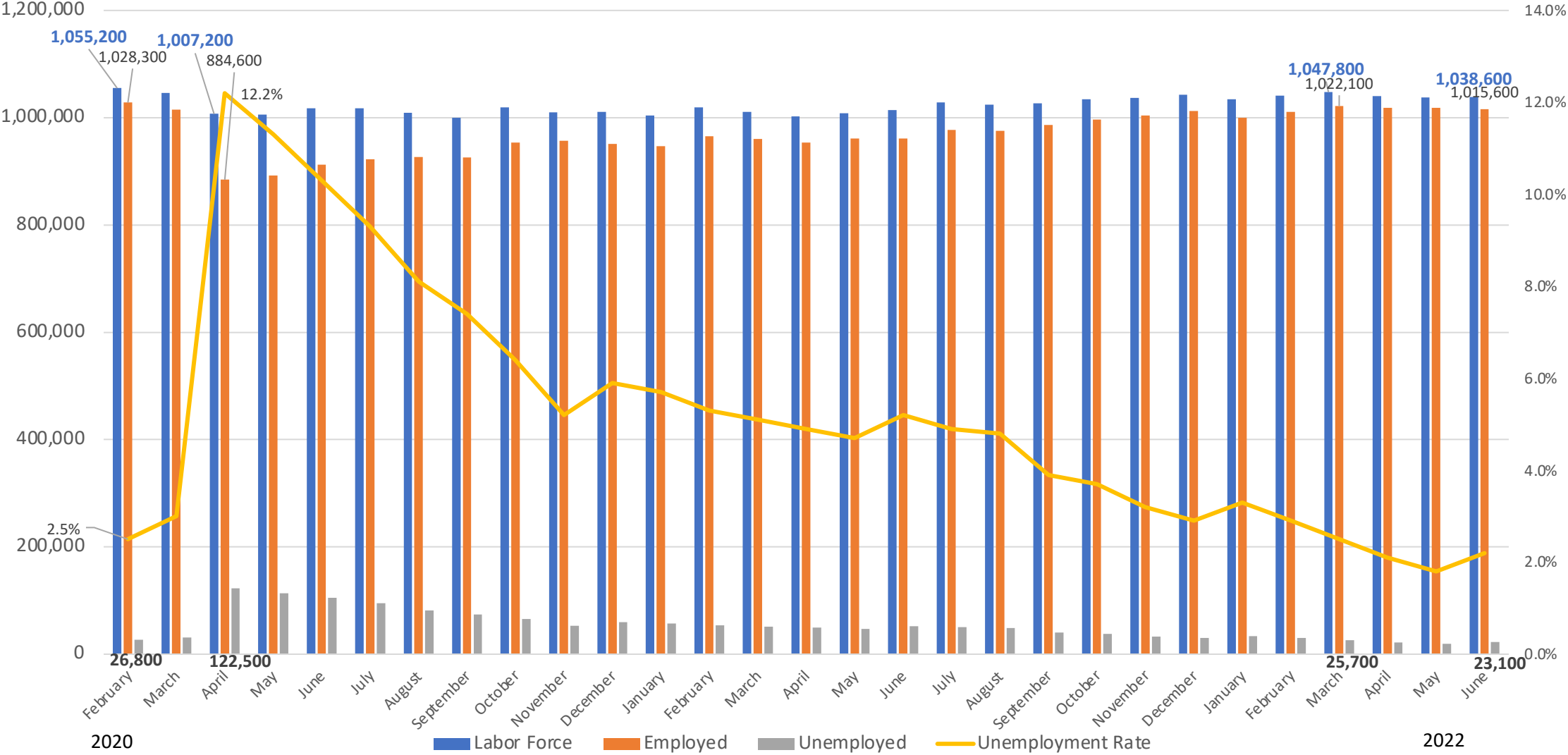
Unemployment Rate Historical Trend



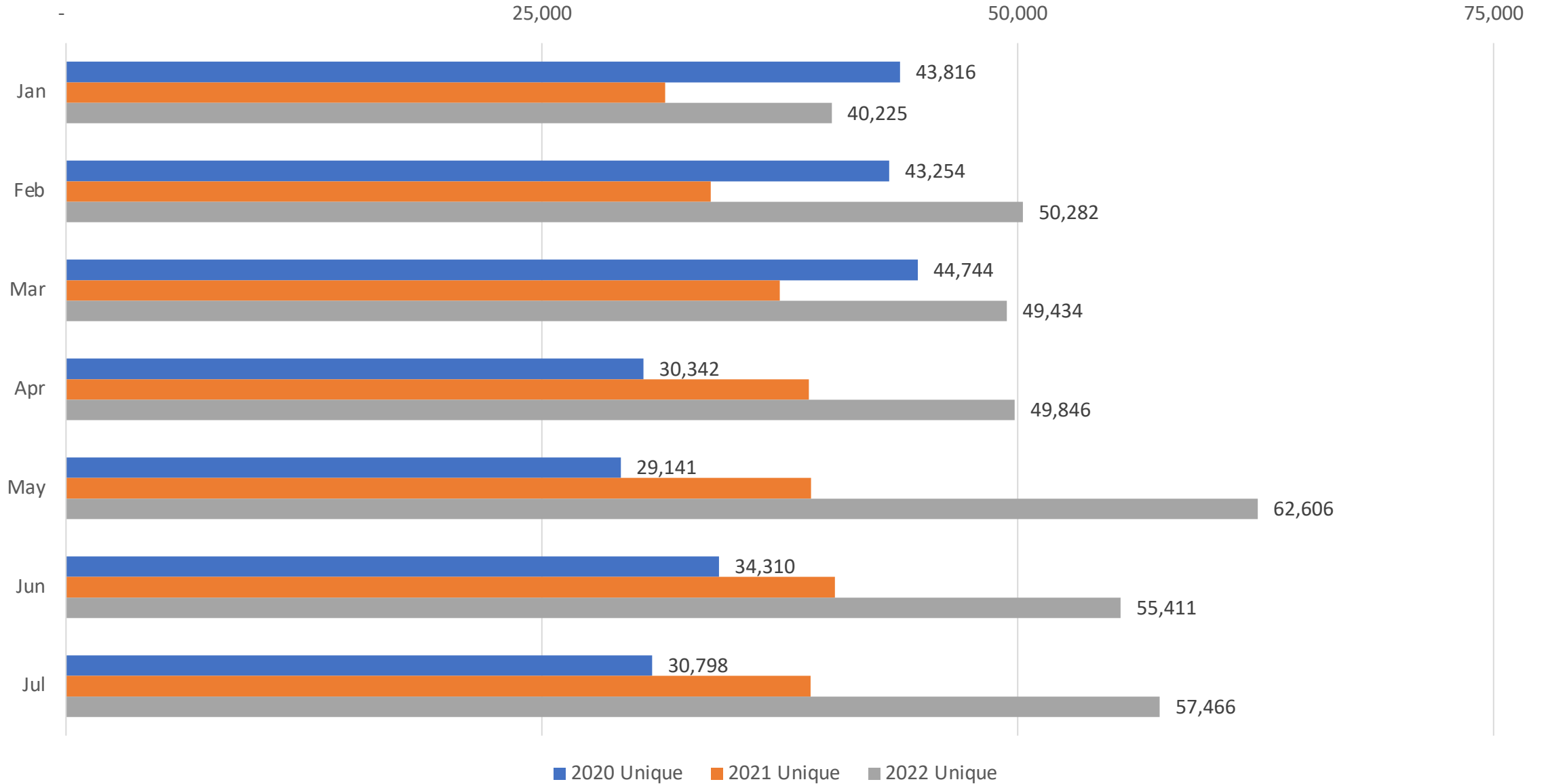
Santa Clara County Unemployment Rate



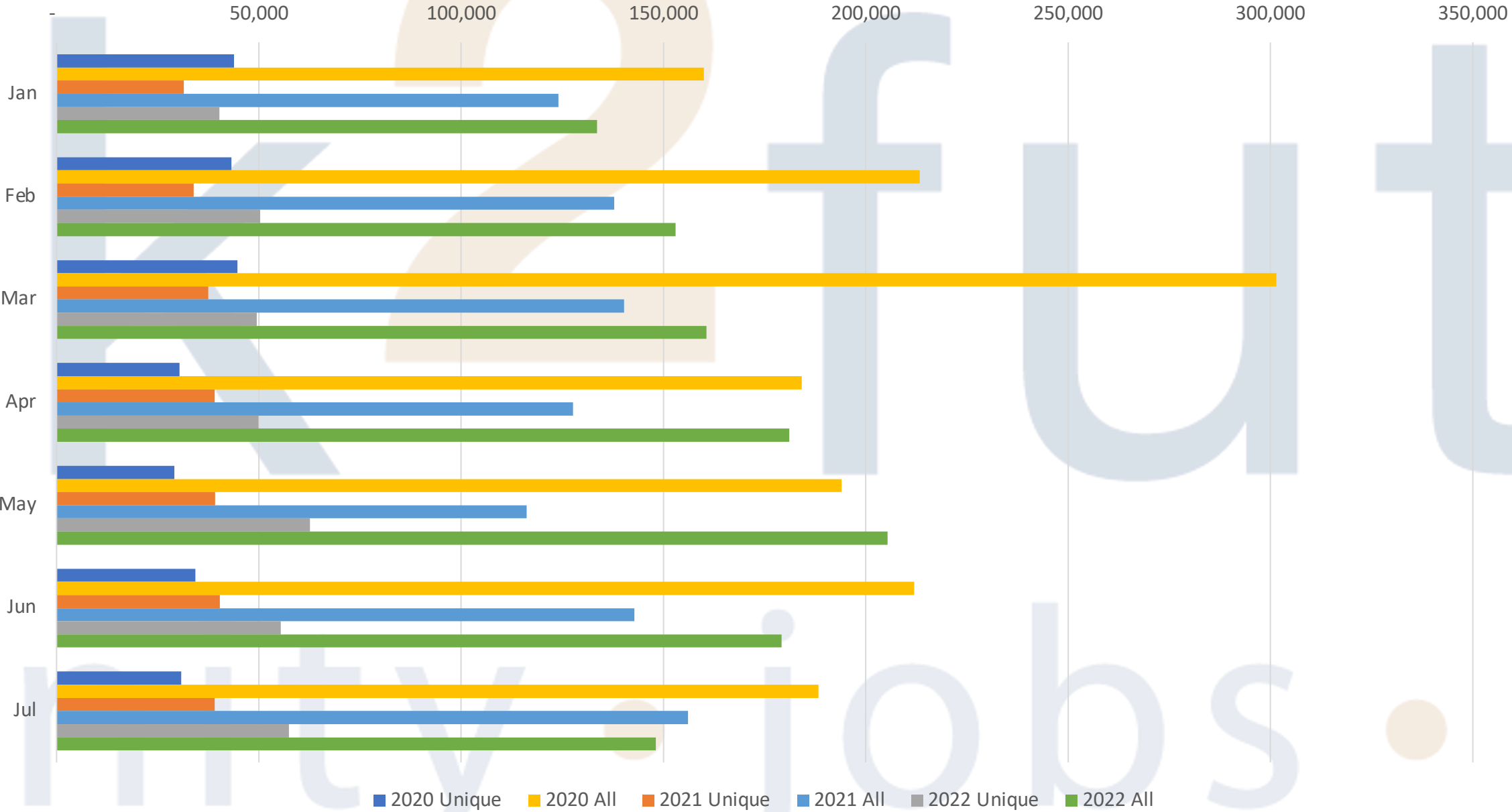
Labor Force in Santa Clara County



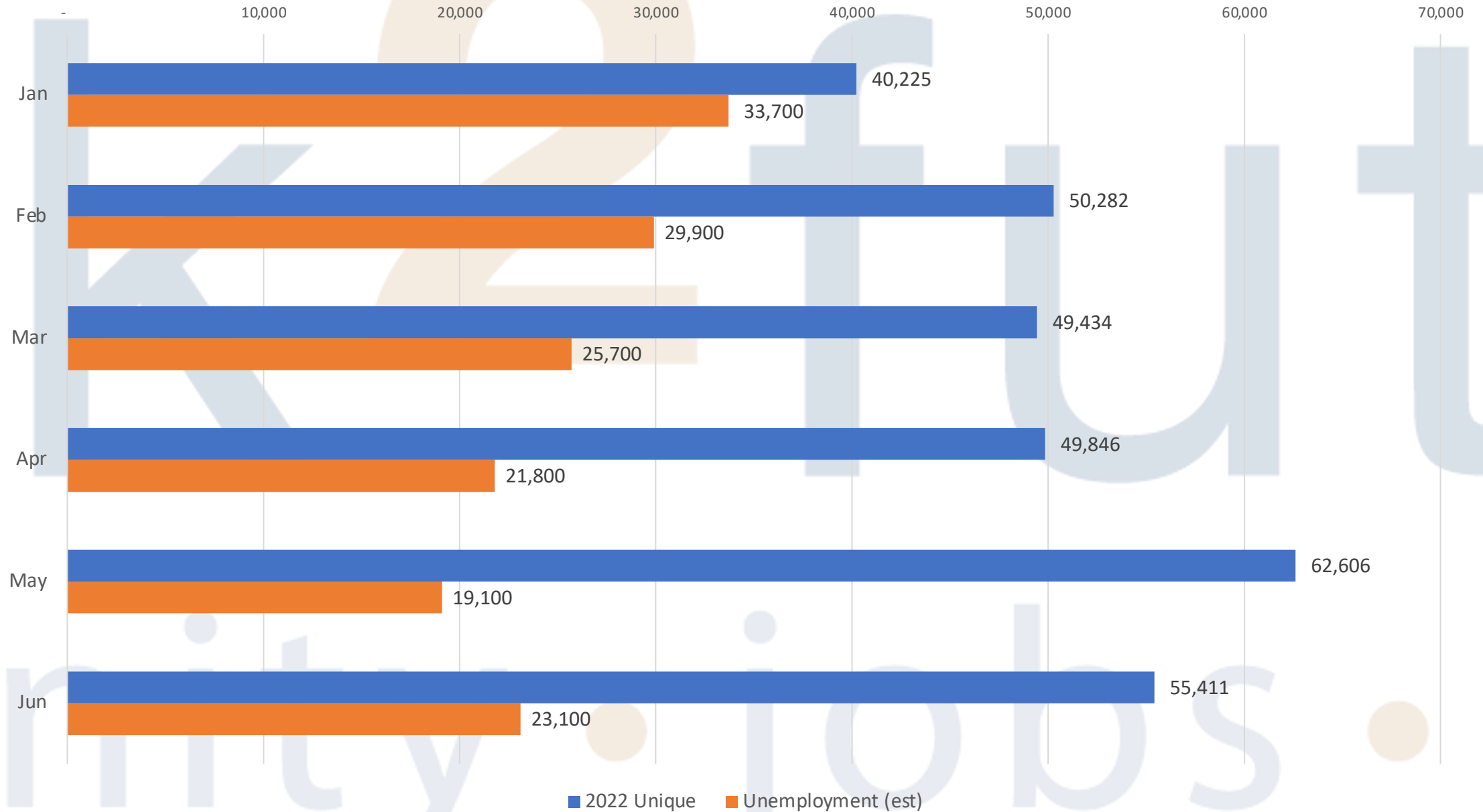
Job Postings – Santa Clara County



Job Posting Intensity – Santa Clara County



Santa Clara County Job Postings and Unemployed





Questions?