Labor Market Summary
San Jose-Sunnyvale-Santa Clara Metropolitan Statistical Area
Santa Clara County + San Benito County
Unemployment Rates

February 2022 (prelim)
MSA: 3.0%
County: 2.9%
State: 4.8%
USA: 4.1%

January 2022
MSA: 3.4% (revised)
County: 3.3%
State: 5.5%
USA: 4.4%
Between January 2022 and February 2022

MSA Gained 9,600 Jobs for Total of 1,136,400

- Educational and Health Services up 3,700
  - Healthcare and Social Assistance up 2,600
- Construction up 1,800
- Professional and Business Services up 1,700
  - Administrative and Support and Waste Management Services up 1,100
- Food Services and Drinking Places up 1,200
For the Year MSA added 62,200 Jobs
5.8% Increase

- Leisure and Hospitality up 27,700
- Food Services and Drinking Places: 19,400
- Professional and Business Services up 12,000
  - Professional, Scientific, and Technical Services: 9,500
- Educational and Health Services up 9,600
  - Healthcare and Social Assistance: 7,200
- Professional and Business Services up 9,300
  - Professional and Scientific Services: 6,800
- Manufacturing up 5,100
Labor Force in Santa Clara County

<table>
<thead>
<tr>
<th>Month</th>
<th>Labor Force</th>
<th>Employed</th>
<th>Unemployed</th>
<th>Unemployment Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>February 2020</td>
<td>26,800</td>
<td>1,055,200</td>
<td>884,600</td>
<td>2.5%</td>
</tr>
<tr>
<td>March 2020</td>
<td>122,500</td>
<td>1,007,200</td>
<td>84,300</td>
<td>12.2%</td>
</tr>
<tr>
<td>April 2020</td>
<td>29,900</td>
<td>1,040,800</td>
<td>1,028,300</td>
<td>2.9%</td>
</tr>
<tr>
<td>May 2020</td>
<td>1,011,000</td>
<td>1,040,800</td>
<td>29,900</td>
<td>0.0%</td>
</tr>
<tr>
<td>June 2020</td>
<td>29,900</td>
<td>1,040,800</td>
<td>1,011,000</td>
<td>2.0%</td>
</tr>
<tr>
<td>July 2020</td>
<td>1,040,800</td>
<td>1,011,000</td>
<td>29,900</td>
<td>2.9%</td>
</tr>
<tr>
<td>August 2020</td>
<td>29,900</td>
<td>1,011,000</td>
<td>1,040,800</td>
<td>2.9%</td>
</tr>
<tr>
<td>September 2020</td>
<td>1,040,800</td>
<td>1,011,000</td>
<td>29,900</td>
<td>2.9%</td>
</tr>
<tr>
<td>October 2020</td>
<td>29,900</td>
<td>1,011,000</td>
<td>1,040,800</td>
<td>2.9%</td>
</tr>
<tr>
<td>November 2020</td>
<td>1,040,800</td>
<td>1,011,000</td>
<td>29,900</td>
<td>2.9%</td>
</tr>
<tr>
<td>December 2020</td>
<td>29,900</td>
<td>1,011,000</td>
<td>1,040,800</td>
<td>2.9%</td>
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Source: work2future
Priority Sector Employment
March 2020 + January 2021–February 2022
Gap in the Labor Force — Local Comparison

Nationwide
- 11 million openings — ~7 million unemployed, partially employed
- Labor Force Participation Rate: 63.4% Jan 2020 to 61.9% Dec 2021
- More Americans nearing Retirement Age than are Entering Working Age
- Lack and cost of Child Care

Santa Clara County
- 34% more openings in Dec 2021 than Dec 2022 — half as many people looking for work
- LFPR: ~67% Jan 2020 to ~67% Dec 2021
- Local population is aging
- Lack and cost of Child Care
In-Demand Quality Occupations

- Four-year period
- 100 openings a year
- 5% growth
- Median Hourly Earnings: $25.31 — County Living Wage w/o retirement or health
In-Demand Quality Occupations

• Four-year period
• 100 openings a year
• 5% growth
• Median Hourly Earnings: $25.31 — County Living Wage w/o retirement or health
• 2021–24
• 53 occupations
• Advertising Sales Agents to Welders, Cutters, Solderers, and Braziers
• Average hourly earnings: $64.39
In-Demand Quality Occupations

Advertising Sales Agents
Child, Family, and School Social Workers
Civil Engineers
Clinical Laboratory Technologists and Technicians
Computer and Information Research Scientists
Computer and Information Systems Managers
Computer Network Architects
Computer Network Support Specialists
Computer Systems Analysts
Computer User Support Specialists
Construction Managers
Data Scientists and Mathematical Science Occupations, All Other
Database Administrators and Architects
Editors
Education Administrators, Postsecondary
Electricians
Financial Managers
Healthcare Social Workers
Industrial Machinery Mechanics
Information Security Analysts
Librarians and Media Collections Specialists
Library Technicians
Licensed Practical and Licensed Vocational Nurses
Logisticians
Management Analysts
Market Research Analysts and Marketing Specialists
Marriage and Family Therapists
Medical and Health Services Managers
Medical Dosimetrists, Medical Records Specialists, and Health Technologists and Technicians, All Other
Medical Scientists, Except Epidemiologists
Network and Computer Systems Administrators
News Analysts, Reporters, and Journalists
Nurse Practitioners
Operations Research Analysts
Personal Financial Advisors
Plumbers, Pipefitters, and Steamfitters
Postsecondary Teachers
Producers and Directors
Public Relations Specialists
Real Estate Sales Agents
Registered Nurses
Sales Representatives of Services, Except Advertising, Insurance, Financial Services, and Travel
Securities, Commodities, and Financial Services Sales Agents
Security and Fire Alarm Systems Installers
Social and Community Service Managers
Social and Human Service Assistants
Software Developers and Software Quality Assurance Analysts and Testers
Special Effects Artists and Animators
Substance Abuse, Behavioral Disorder, and Mental Health Counselors
Technical Writers
Training and Development Specialists
Web Developers and Digital Interface Designers
Welders, Cutters, Solderers, and Brazers
## Santa Clara County Demographics

### Overall Population
- **Asian**: 36.3%
- **White**: 31.5%
- **Hispanic/Latino**: 25.6%
- **Black/African American**: 2.4%
- **Female**: 49.3%

### In-Demand Quality Occupations
- **Asian**: 49%
- **White**: 35%
- **Hispanic/Latino**: 11%
- **Black/African American**: 3%
- **Female**: 37%
### Santa Clara County Demographics

#### Overall Population
- Asian: 36.3%
- White: 31.5%
- Hispanic/Latino: 25.6%
- Black/African American: 2.4%
- Female: 49.3%

#### Occupations at/above Living Wage
- Asian: 39%
- White: 37%
- Hispanic/Latino: 16%
- Two or More: 2%
- Black/African American: 3%
- Female: 39%
## Santa Clara County Demographics

### Overall Population

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### Occupations Below Living Wage

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<td>34%</td>
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<tr>
<td>Black/African American</td>
<td>6%</td>
</tr>
<tr>
<td>Female</td>
<td>54%</td>
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Consumer Price Index rose 8.5% from March 2021 to March 2022, up from 7.9% in February.
Real average hourly earnings decreased 0.8% from February 2022 to March 2022
Real average hourly earnings decreased 2.6% from February 2021 to February 2022.