

December 2021 Labor Market Summary

Unemployment Rates

December 2021

MSA: 3.0%

County: 2.9%

State: 5.0%

USA: 3.7%

November 2021

MSA: 3.2% (revised)

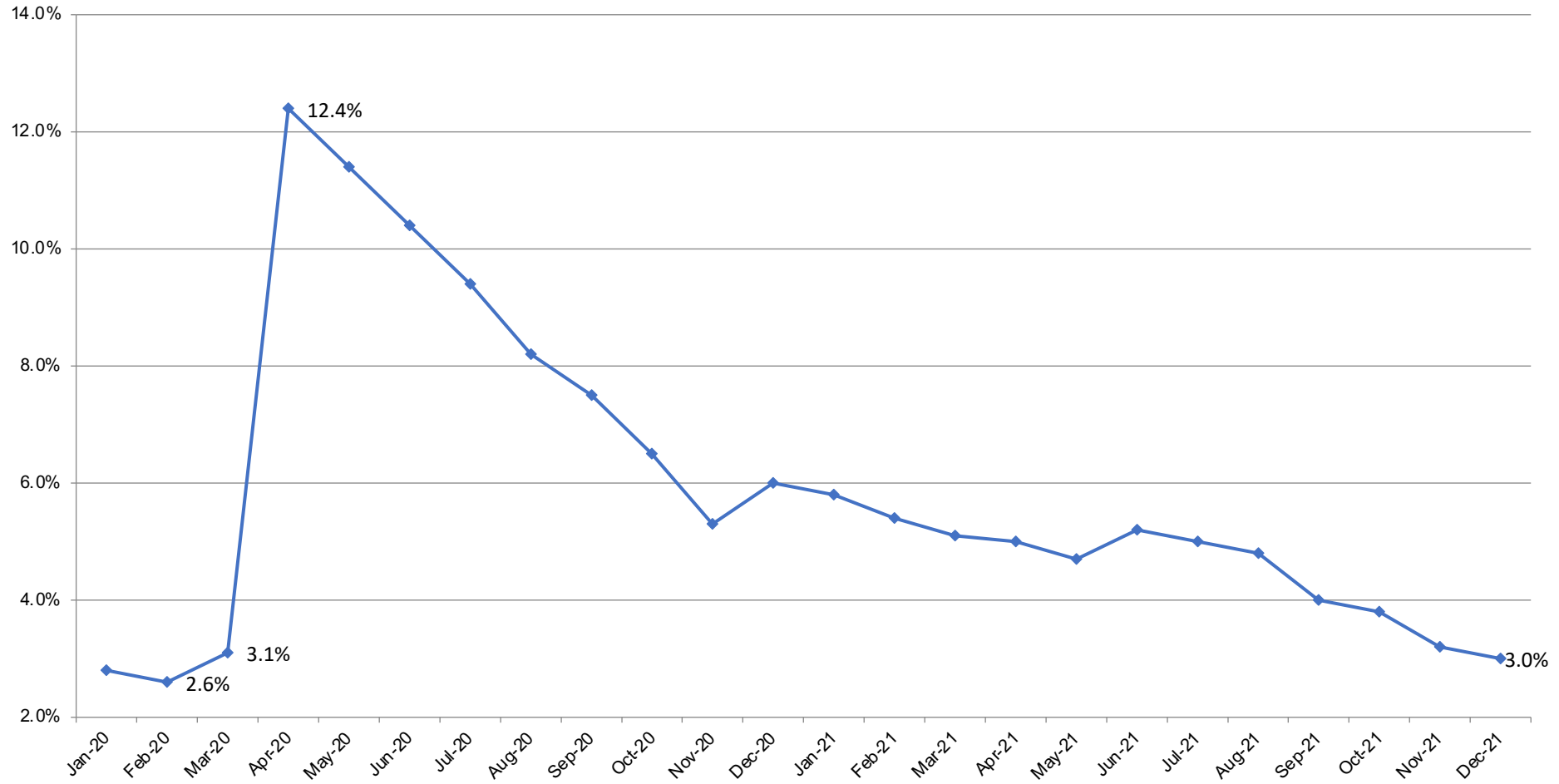
County: 3.2%

State: 5.4%

USA: 3.9%

San Jose-Sunnyvale-Santa Clara MSA

Unemployment Rate Historical Trend



Unemployment Demographics—October 2021

Overall Santa Clara County for October: 3.7%

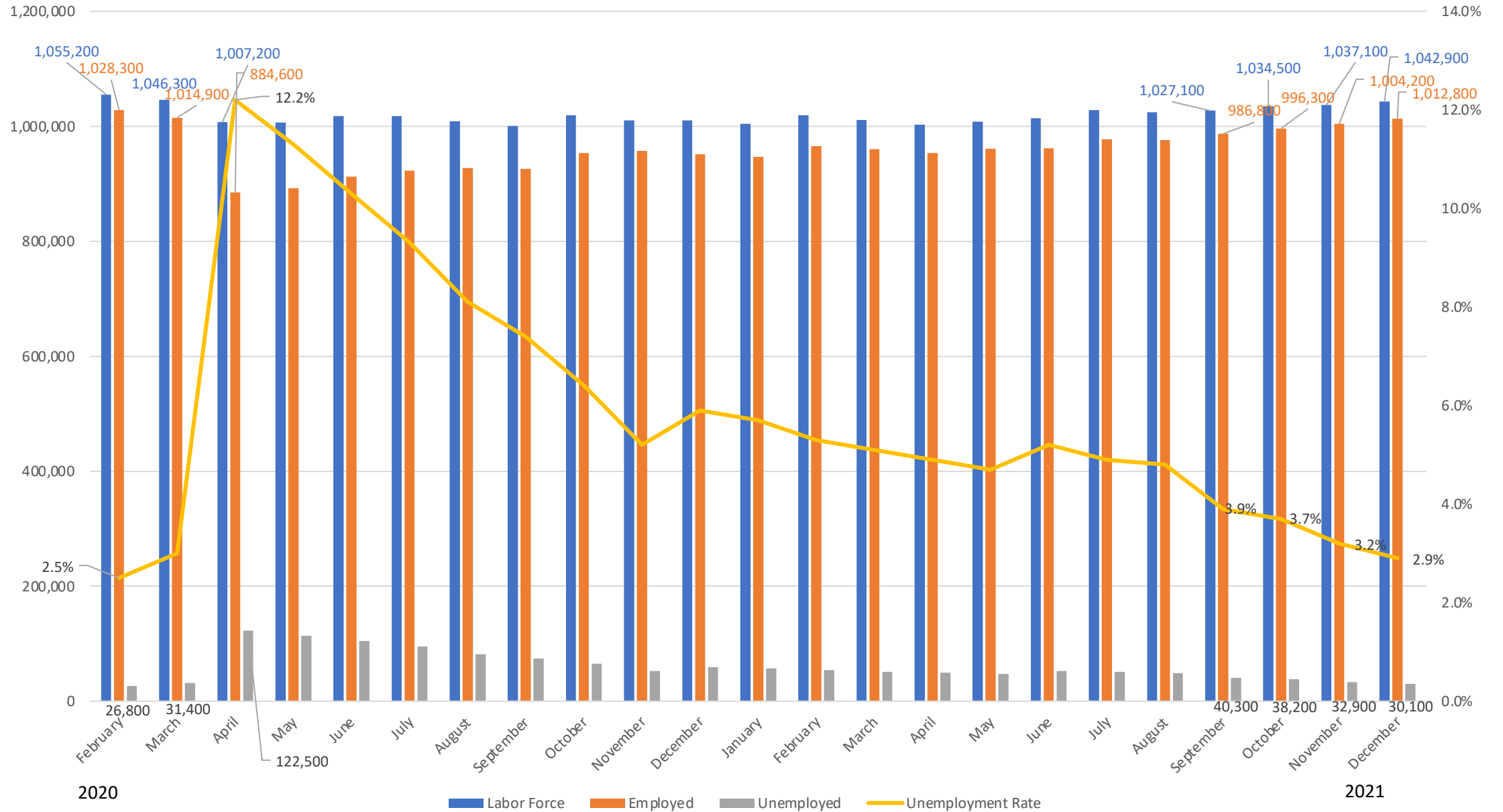
- Race

- Asian: 4.3%
- Black: 8.2%
- White: 2.9%

- Ethnicity

- Hispanic/Latino: 4.5%
- Non-Hispanic/Latino: 3.5%

Labor Force in Santa Clara County



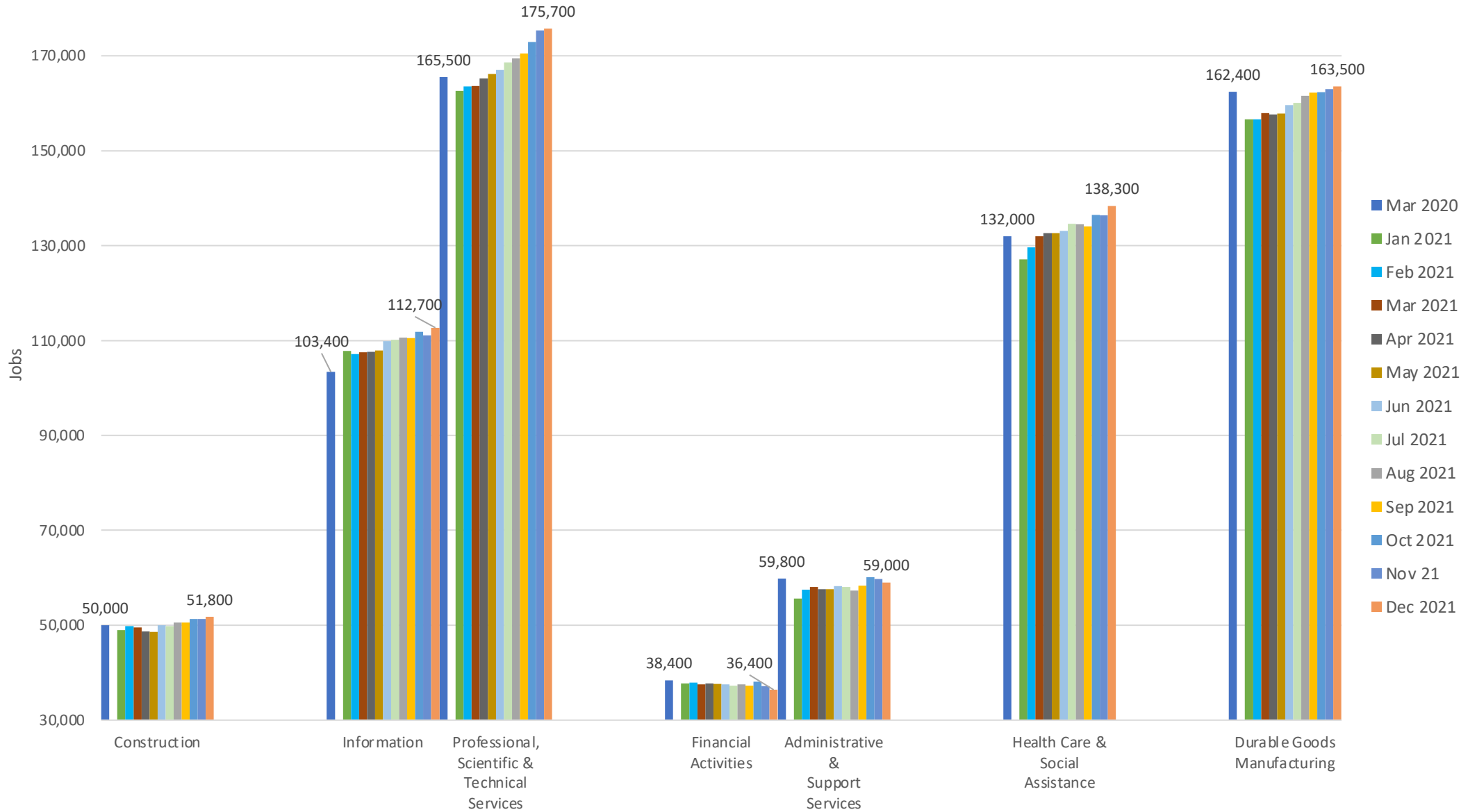
MSA Gained Estimated 6,100 Non-Farm Jobs between November and December 2021

- Seasonal gains in Trade, Transportation, and Utilities led with 1,900
- Information added 1,600
- Healthcare and Social Assistance up 1,900
- Leisure and Hospitality up 1,200
 - Food Service and Drinking Places 800

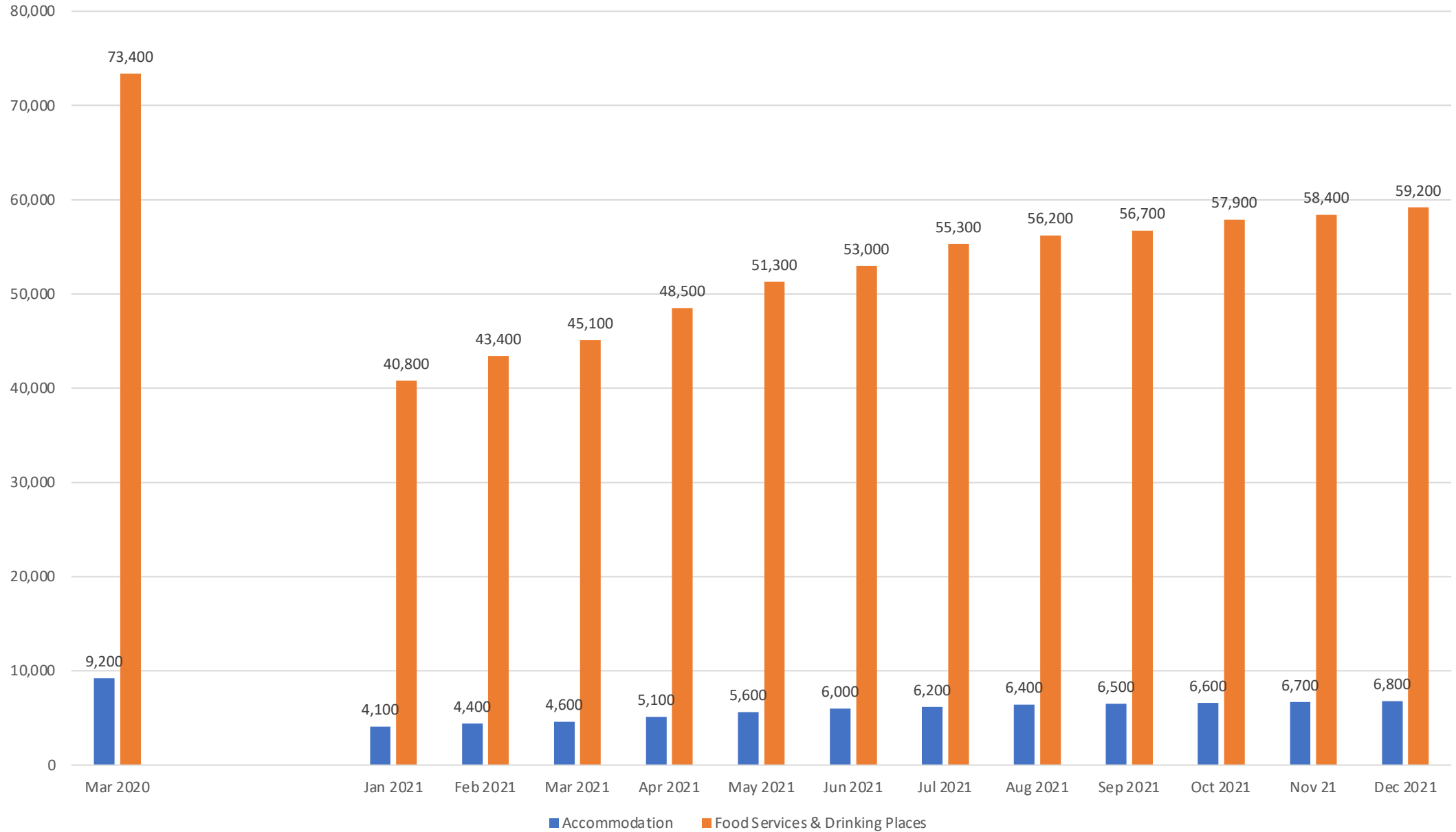
MSA added 64,000 Jobs for the Year—6.0% Increase

- Leisure and Hospitality added 24,300
 - Nearly 38% of overall gains
- Professional, Scientific, and Technical Services up 10,100
- Private Educational and Health Services up 9,700
 - Healthcare and Social Assistance up 7,600
- Manufacturing up 6,300
- Information up 5,500
- Trade, Transportation and Utilities up 2,800

Priority Sector Employment Mar 2020 + January–November 2021



Leisure & Hospitality



Quality In-Demand Occupations

- Four-year period
- 100 openings a year
- 5% growth
- Median Hourly Earnings:
\$25.31 — County Living Wage
w/o retirement or health

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- 2021–24
- 53 occupations
- Advertising Sales Agents to Welders, Cutters, Solderers, and Braziers
- Average hourly earnings: \$64.39
- 11% Hispanic/Latino