



San Jose-Sunnyvale-Santa Clara, CA

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Economy Overview

2,020,079

Population (2018)

Population **grew by 91,766** over the last 5 years and is projected to **grow by 63,263** over the next 5 years.

1,203,402

Jobs (2018)

Jobs **grew by 148,951** over the last 5 years and are projected to **grow by 90,788** over the next 5 years.

\$100.5K

Median Household Income (2016)

Median household income is **\$45.1K above** the national median household income of \$55.3K.

As of 2018 the region's population **increased by 4.8%** since 2013, growing by 91,766. Population is expected to **increase by 3.1%** between 2018 and 2023, adding 63,263.

From 2013 to 2018, jobs **increased by 14.1%** in San Jose-Sunnyvale-Santa Clara, CA from 1,054,451 to **1,203,402**. This change **outpaced the national growth rate of 7.4% by 6.7%**. As the number of jobs increased, the **labor force participation rate increased from 64.9% to 66.4% between 2013 and 2018**.

Concerning educational attainment, **26.6% of San Jose-Sunnyvale-Santa Clara, CA residents possess a Bachelor's Degree** (8.0% above the national average), and **6.8% hold an Associate's Degree** (1.2% below the national average).

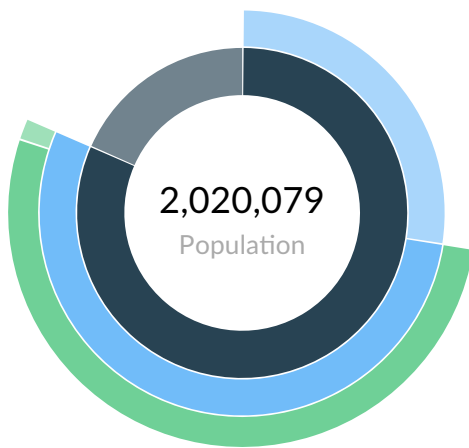
The top three industries in 2018 are Computer Systems Design and Related Services, Restaurants and Other Eating Places, and Computer and Peripheral Equipment Manufacturing.



	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	2,020,079	1,093,399	1,203,402	143.6	\$297.47B	\$191.57B	\$289.34B
United States	328,038,851	163,733,789	161,636,598	100.0	\$19.28T	\$0	\$8.38T
California	39,853,042	19,469,463	19,494,226	133.8	\$2.72T	\$1.37T	\$1.92T

Economy Overview - Cont.

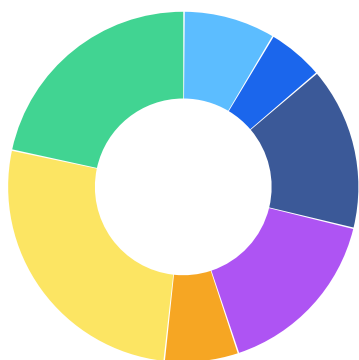
2018 Labor Force Breakdown



	Population
Total Working Age Population	1,646,712
Not in Labor Force (15+)	553,313
Labor Force	1,093,399
Employed	1,063,137
Unemployed	30,262
Under 15	373,368

Educational Attainment

Concerning educational attainment, **26.6% of San Jose-Sunnyvale-Santa Clara, CA residents possess a Bachelor's Degree** (8.0% above the national average), and **6.8% hold an Associate's Degree** (1.2% below the national average).

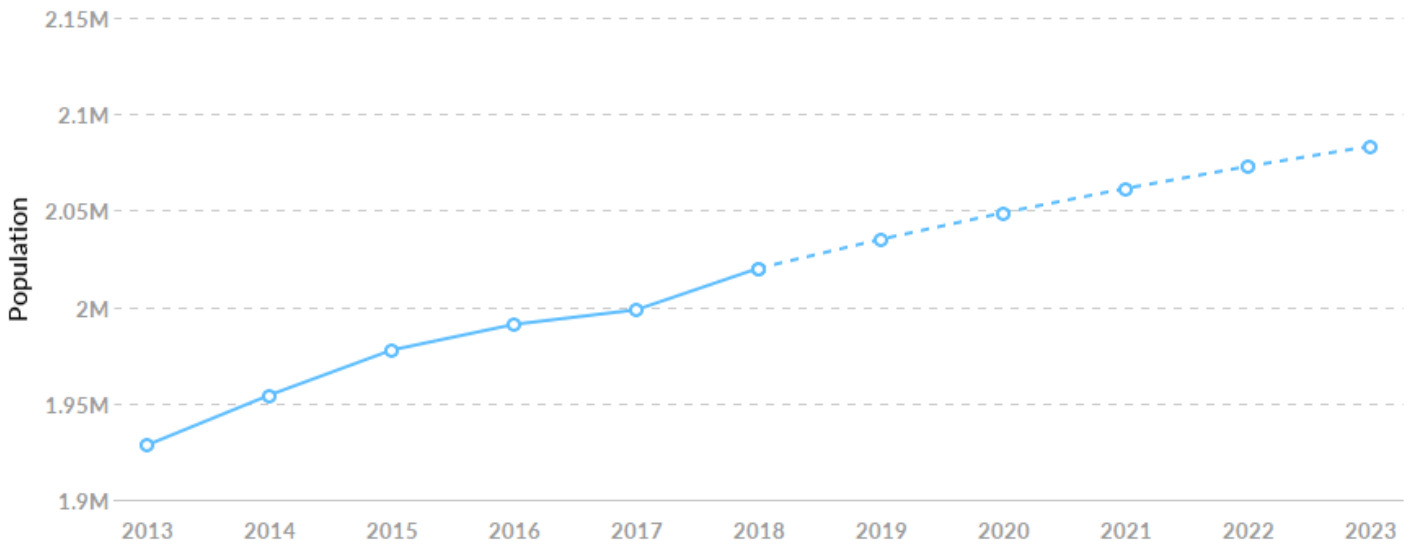


	% of Population	Population
Less Than 9th Grade	8.5%	118,928
9th Grade to 12th Grade	5.2%	72,960
High School Diploma	15.0%	210,814
Some College	16.1%	225,660
Associate's Degree	6.8%	95,885
Bachelor's Degree	26.6%	373,219
Graduate Degree and Higher	21.7%	304,194

Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 4.8%** since 2013, growing by 91,766. Population is expected to **increase by 3.1%** between 2018 and 2023, adding 63,263.

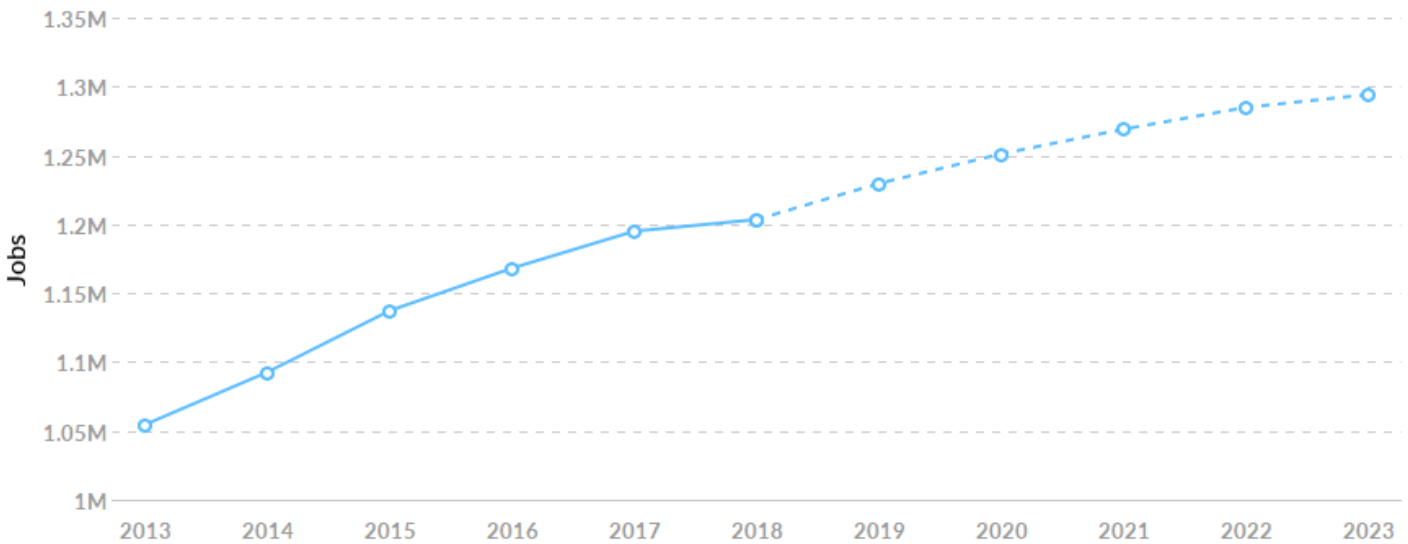


Timeframe	Population
2013	1,928,314
2014	1,954,232
2015	1,977,602
2016	1,990,920
2017	1,998,474
2018	2,020,079
2019	2,035,083
2020	2,048,847
2021	2,061,430
2022	2,072,904
2023	2,083,342

Historic & Projected Trends - Cont.

Job Trends

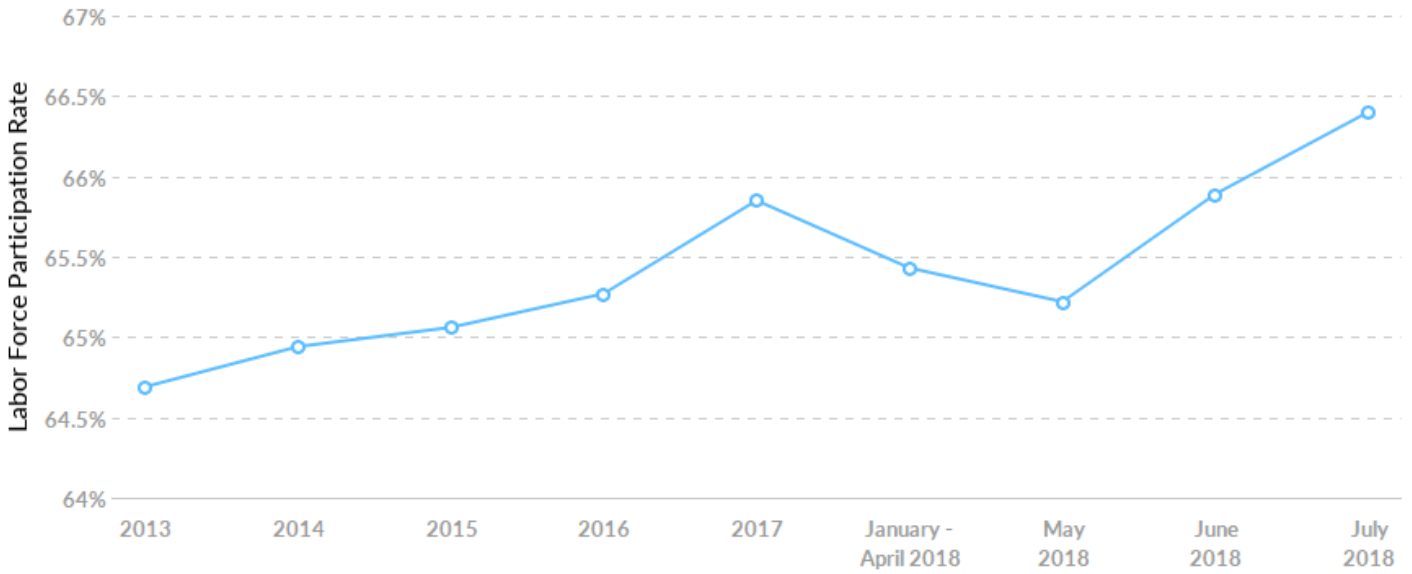
From 2013 to 2018, jobs increased by 14.1% in San Jose-Sunnyvale-Santa Clara, CA from 1,054,451 to 1,203,402. This change outpaced the national growth rate of 7.4% by 6.7%.



Timeframe	Jobs
2013	1,054,451
2014	1,092,613
2015	1,137,191
2016	1,168,106
2017	1,194,960
2018	1,203,402
2019	1,229,624
2020	1,251,102
2021	1,269,021
2022	1,284,836
2023	1,294,190

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

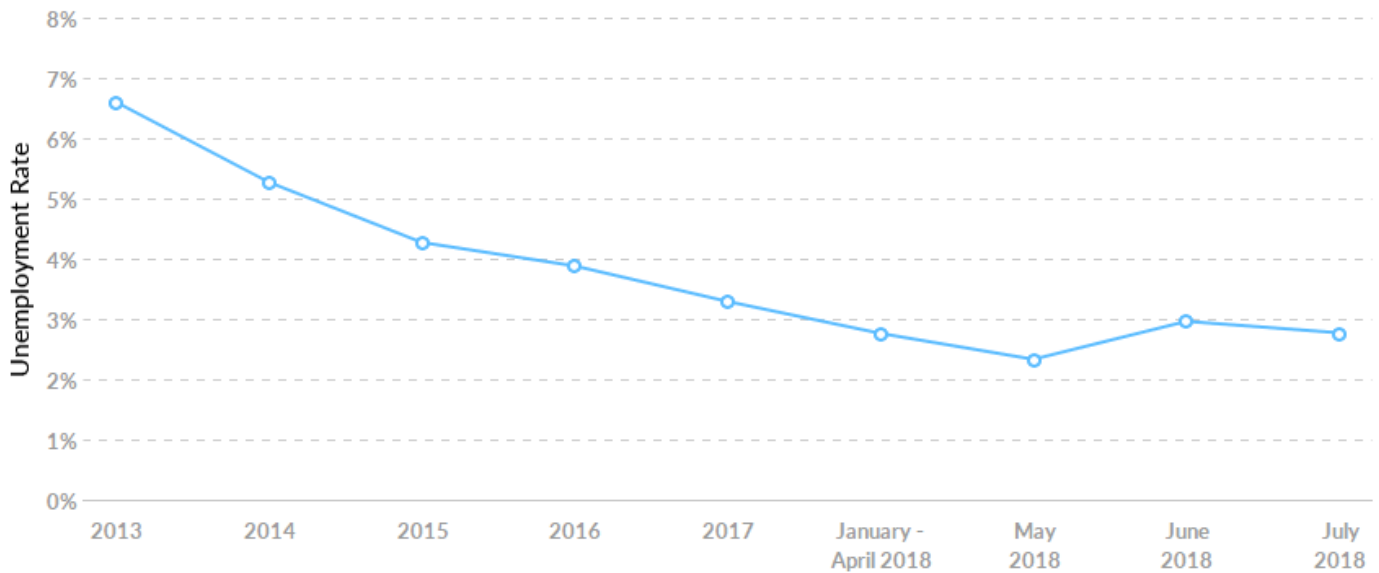


Timeframe	Labor Force Participation Rate
2013	64.69%
2014	64.94%
2015	65.06%
2016	65.27%
2017	65.85%
January - April 2018	65.43%
May 2018	65.22%
June 2018	65.89%
July 2018	66.40%

Historic & Projected Trends - Cont.

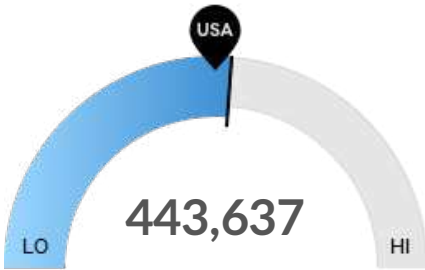
Unemployment Rate Trends

San Jose-Sunnyvale-Santa Clara, CA had a July 2018 unemployment rate of 2.77%, **decreasing from 6.60%** 5 years before.



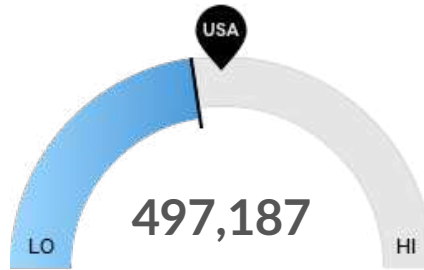
Timeframe	Unemployment Rate
2013	6.60%
2014	5.27%
2015	4.27%
2016	3.88%
2017	3.29%
January - April 2018	2.76%
May 2018	2.33%
June 2018	2.96%
July 2018	2.77%

Population Characteristics



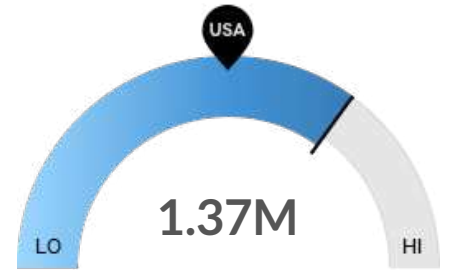
Millennials

San Jose-Sunnyvale-Santa Clara, CA has 443,637 millennials (ages 20-34). The national average for an area this size is 413,914.



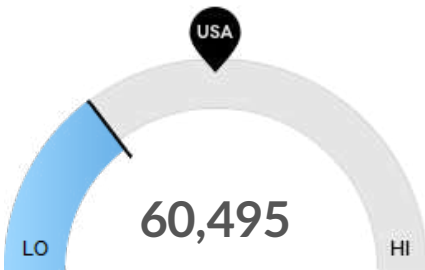
Retiring Soon

Retirement risk is low in San Jose-Sunnyvale-Santa Clara, CA. The national average for an area this size is 569,715 people 55 or older, while there are 497,187 here.



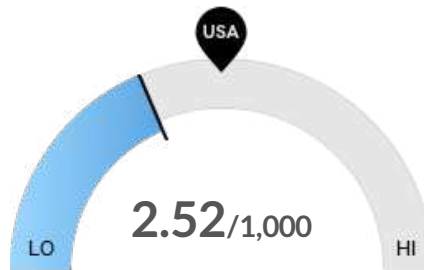
Racial Diversity

Racial diversity is high in San Jose-Sunnyvale-Santa Clara, CA. The national average for an area this size is 784,838 racially diverse people, while there are 1,365,545 here.



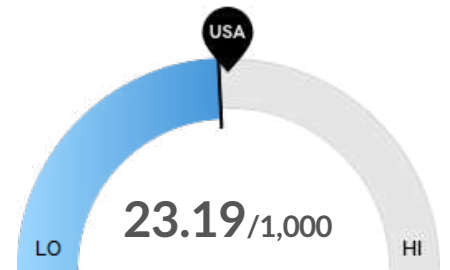
Veterans

San Jose-Sunnyvale-Santa Clara, CA has 60,495 veterans. The national average for an area this size is 120,262.



Violent Crime

San Jose-Sunnyvale-Santa Clara, CA has 2.52 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



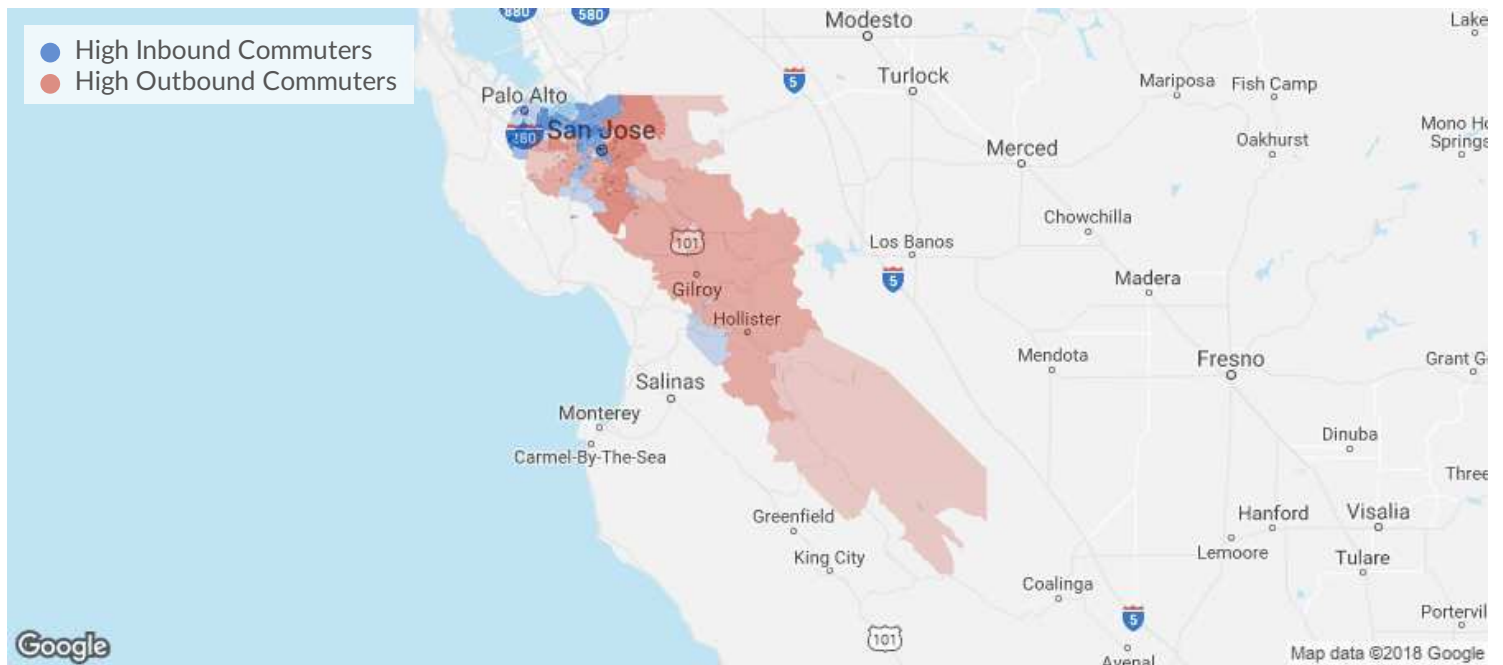
Property Crime

San Jose-Sunnyvale-Santa Clara, CA has 23.19 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in San Jose-Sunnyvale-Santa Clara, CA currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #31 for resident workers. The top ZIP for resident workers is 95035.



Where Talent Works

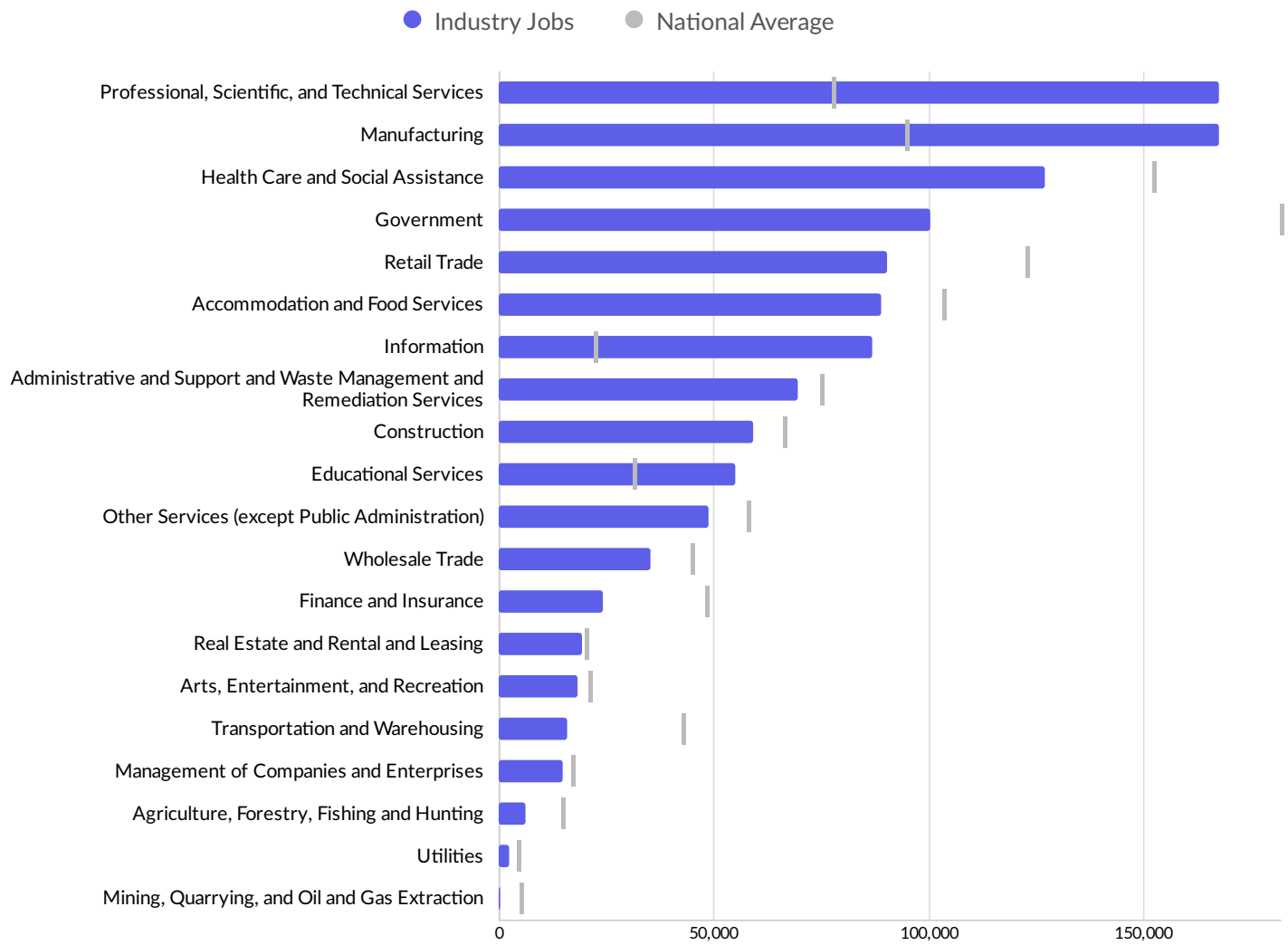
Where Talent Lives

ZIP	Name	2018 Employment
95131	San Jose, CA (in Santa ...	92,520
95054	Santa Clara, CA (in San...	68,573
94043	Mountain View, CA (in...	67,028
95035	Milpitas, CA (in Santa ...	58,725
95112	San Jose, CA (in Santa ...	48,988

ZIP	Name	2018 Workers
95035	Milpitas, CA (in Santa ...	41,337
95123	San Jose, CA (in Santa ...	37,450
95112	San Jose, CA (in Santa ...	32,302
95127	San Jose, CA (in Santa ...	31,973
95051	Santa Clara, CA (in San...	31,785

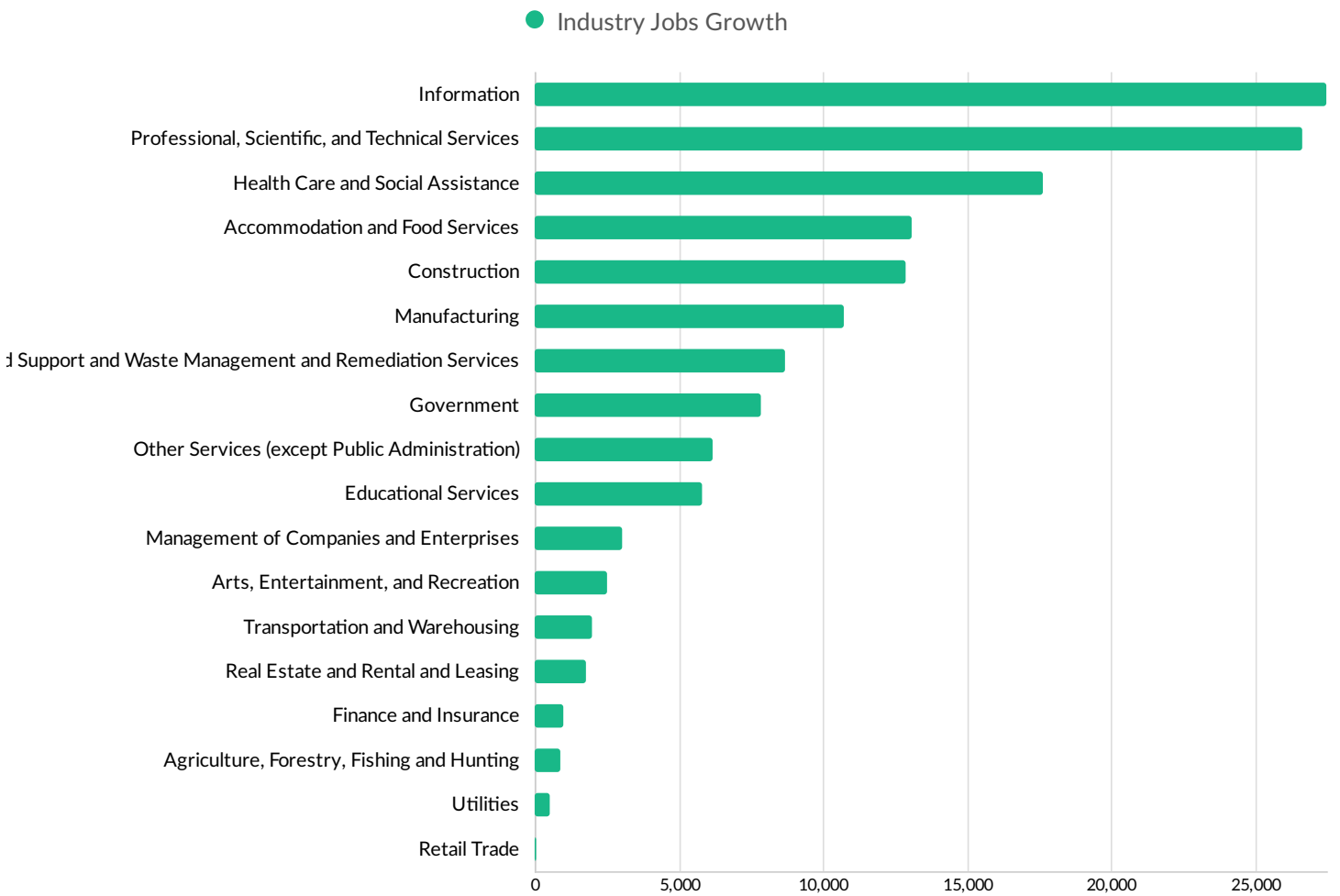
Industry Characteristics

Largest Industries



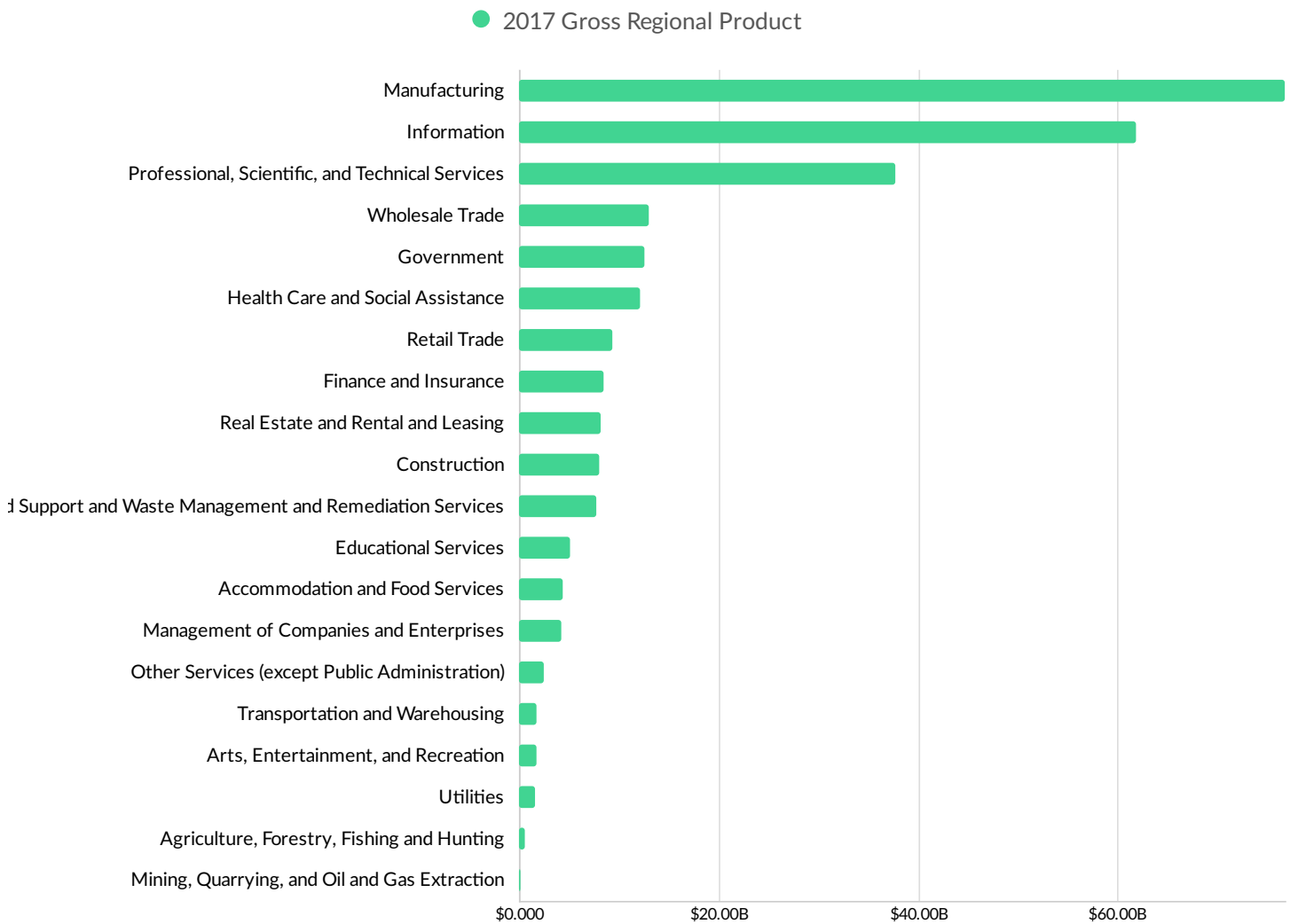
Industry Characteristics - Cont.

Top Growing Industries



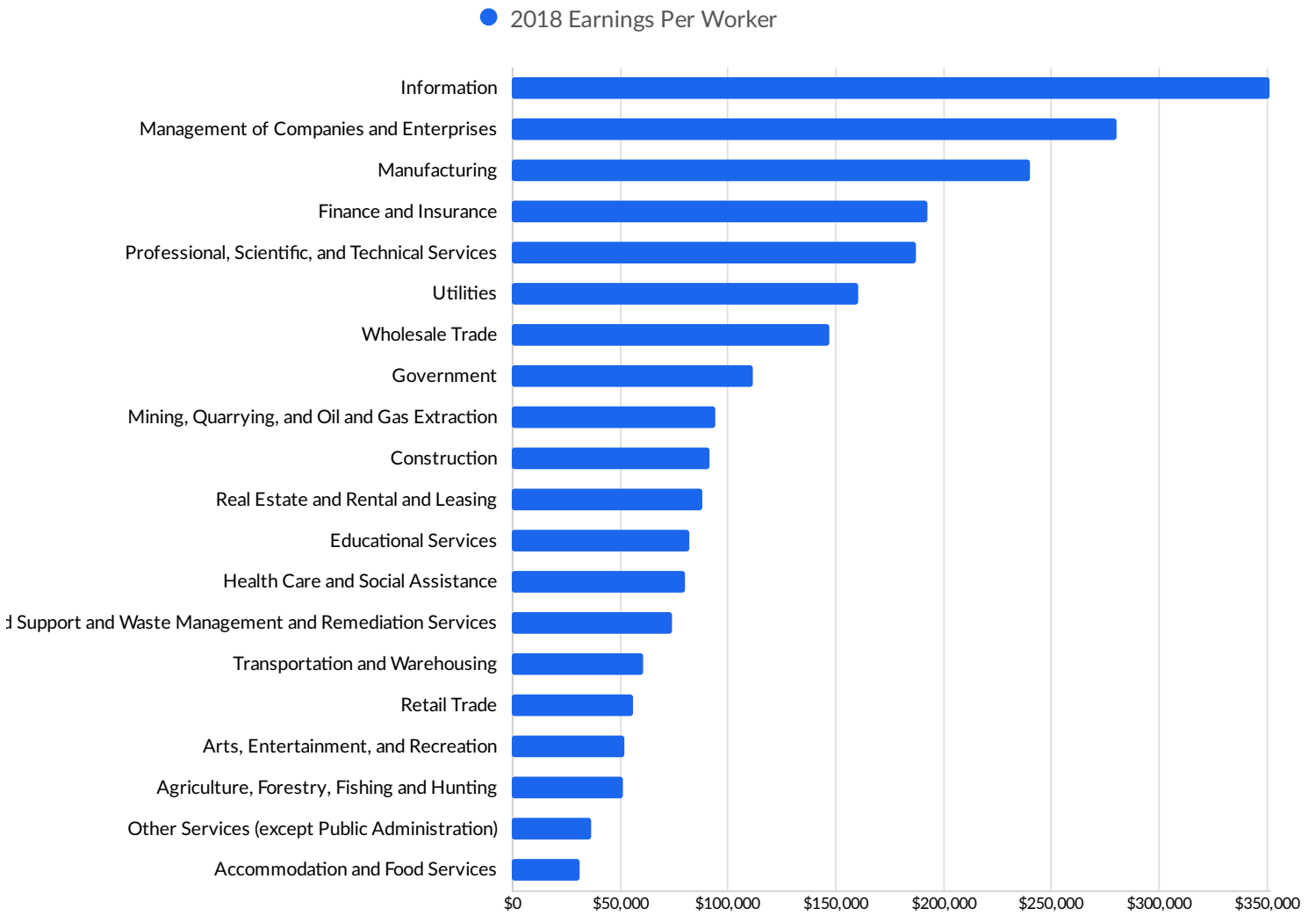
Industry Characteristics - Cont.

Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings



Industry Characteristics - Cont.

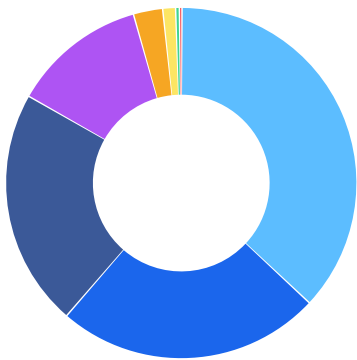
Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2017 GRP
Professional, Scientific, and Technical Services	141,006	167,610	26,604	+19%	2.16	\$187,105	\$37.78B
Manufacturing	156,834	167,580	10,746	+7%	1.77	\$240,476	\$76.74B
Health Care and Social Assistance	109,440	127,055	17,615	+16%	0.84	\$80,615	\$12.13B
Government	92,563	100,400	7,837	+8%	0.55	\$111,718	\$12.50B
Retail Trade	90,447	90,495	48	+0%	0.74	\$56,056	\$9.38B
Accommodation and Food Services	75,844	88,910	13,066	+17%	0.86	\$31,279	\$4.32B
Information	59,510	86,968	27,458	+46%	3.93	\$351,412	\$61.89B
Administrative and Support and Waste Management and Remediation Services	60,828	69,502	8,674	+14%	0.93	\$74,508	\$7.79B
Construction	46,330	59,215	12,885	+28%	0.90	\$91,651	\$8.08B
Educational Services	49,303	55,108	5,805	+12%	1.76	\$82,129	\$5.14B
Other Services (except Public Administration)	42,722	48,904	6,182	+14%	0.85	\$36,998	\$2.49B
Wholesale Trade	37,406	35,466	-1,940	-5%	0.79	\$147,437	\$13.06B
Finance and Insurance	23,354	24,361	1,007	+4%	0.50	\$192,506	\$8.51B
Real Estate and Rental and Leasing	17,446	19,237	1,791	+10%	0.95	\$88,194	\$8.20B
Arts, Entertainment, and Recreation	15,870	18,381	2,511	+16%	0.88	\$52,478	\$1.72B
Transportation and Warehousing	13,883	15,882	1,999	+14%	0.37	\$60,960	\$1.77B
Management of Companies and Enterprises	11,843	14,865	3,022	+26%	0.87	\$280,636	\$4.28B
Agriculture, Forestry, Fishing and Hunting	5,512	6,410	898	+16%	0.45	\$51,535	\$511.66M

Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2017 GRP
Utilities	1,725	2,264	539	+31%	0.54	\$160,728	\$1.56B
Mining, Quarrying, and Oil and Gas Extraction	269	247	-22	-8%	0.05	\$94,156	\$174.04M

Business Characteristics

Business Size

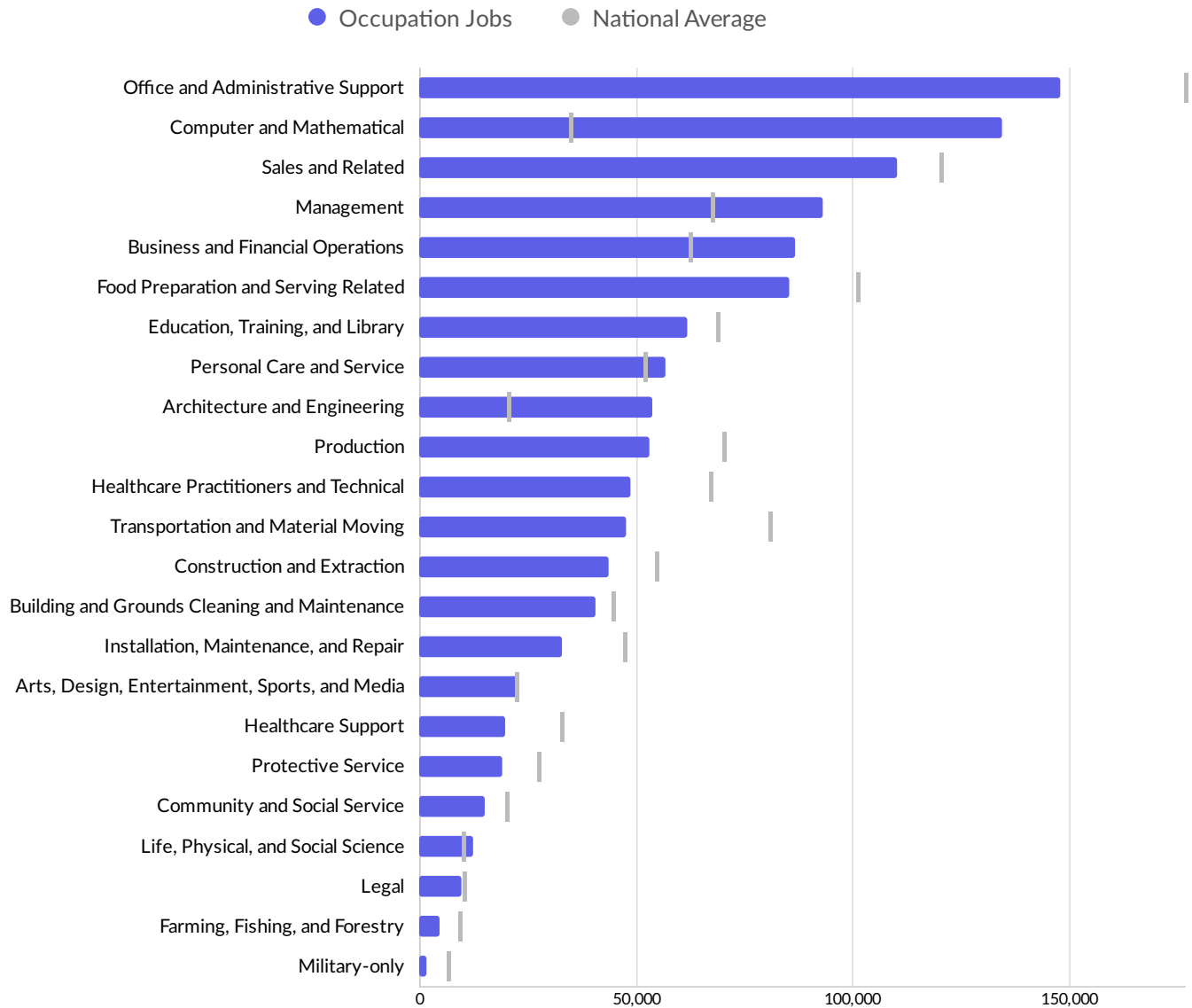


	Percentage	Business Count
1 to 4 employees	36.9%	27,010
5 to 9 employees	24.4%	17,842
10 to 19 employees	21.9%	16,027
20 to 49 employees	12.4%	9,054
50 to 99 employees	2.7%	1,977
100 to 249 employees	1.2%	865
250 to 499 employees	0.3%	252
500+ employees	0.2%	177

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

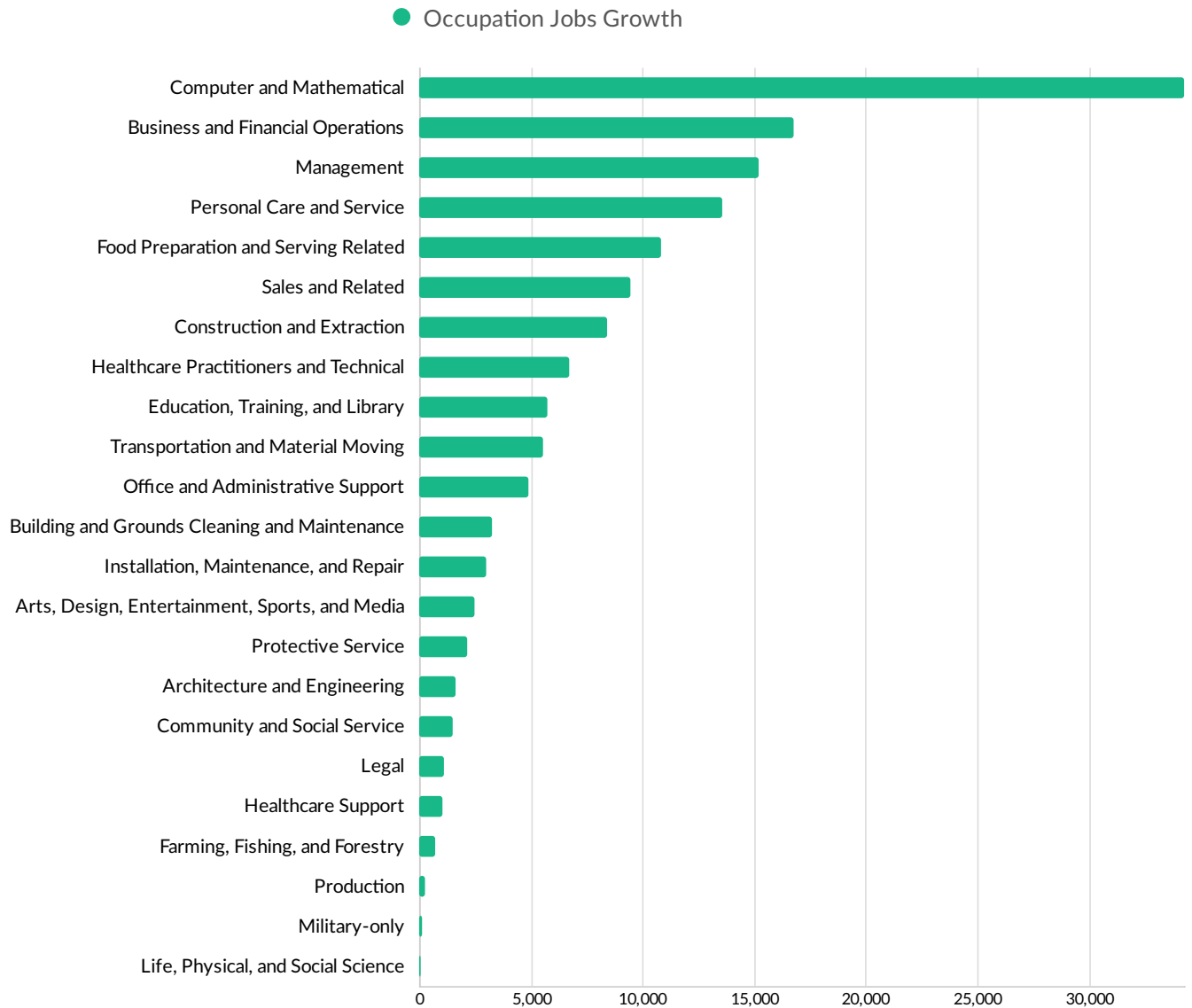
Workforce Characteristics

Largest Occupations



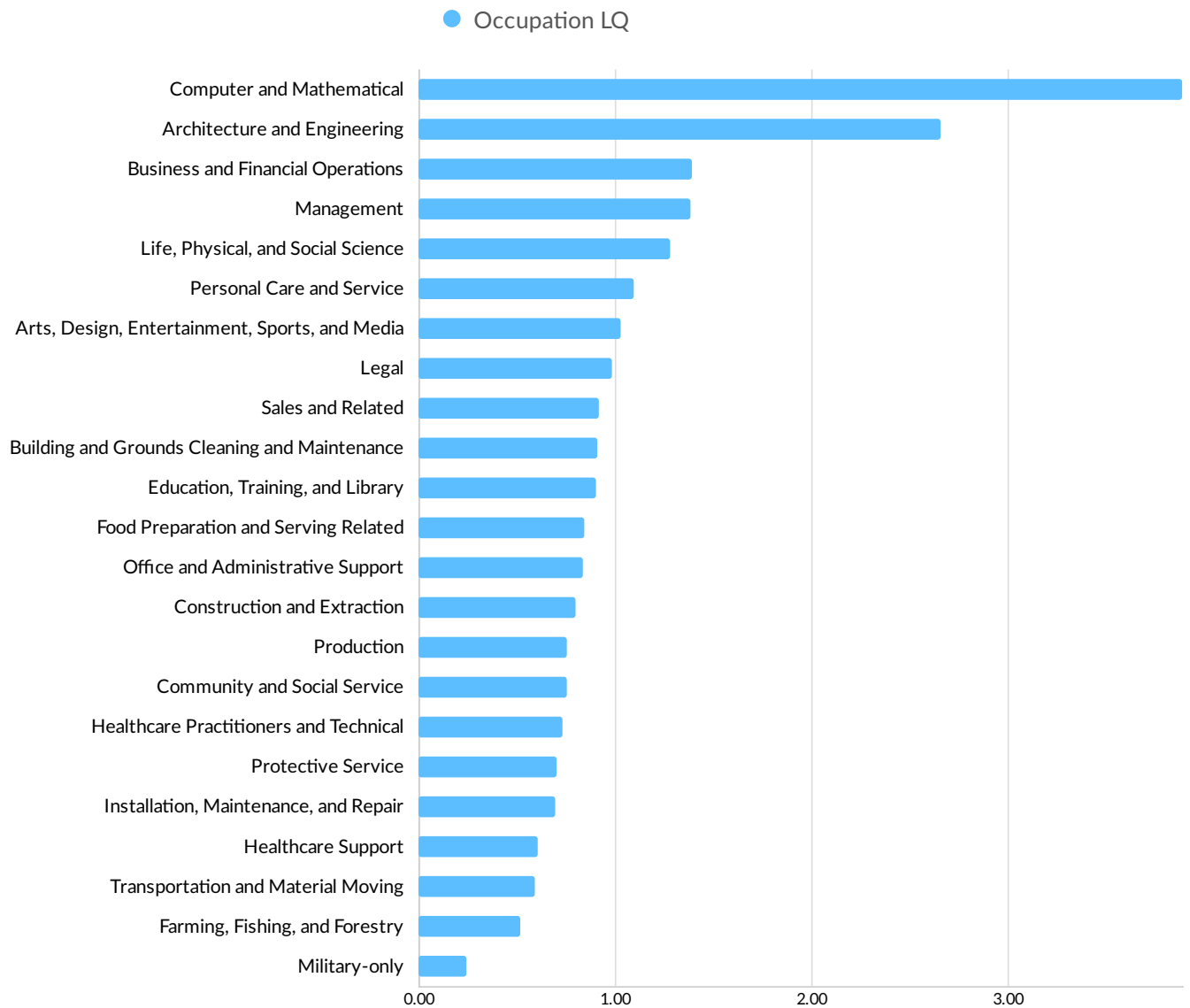
Workforce Characteristics - Cont.

Top Growing Occupations



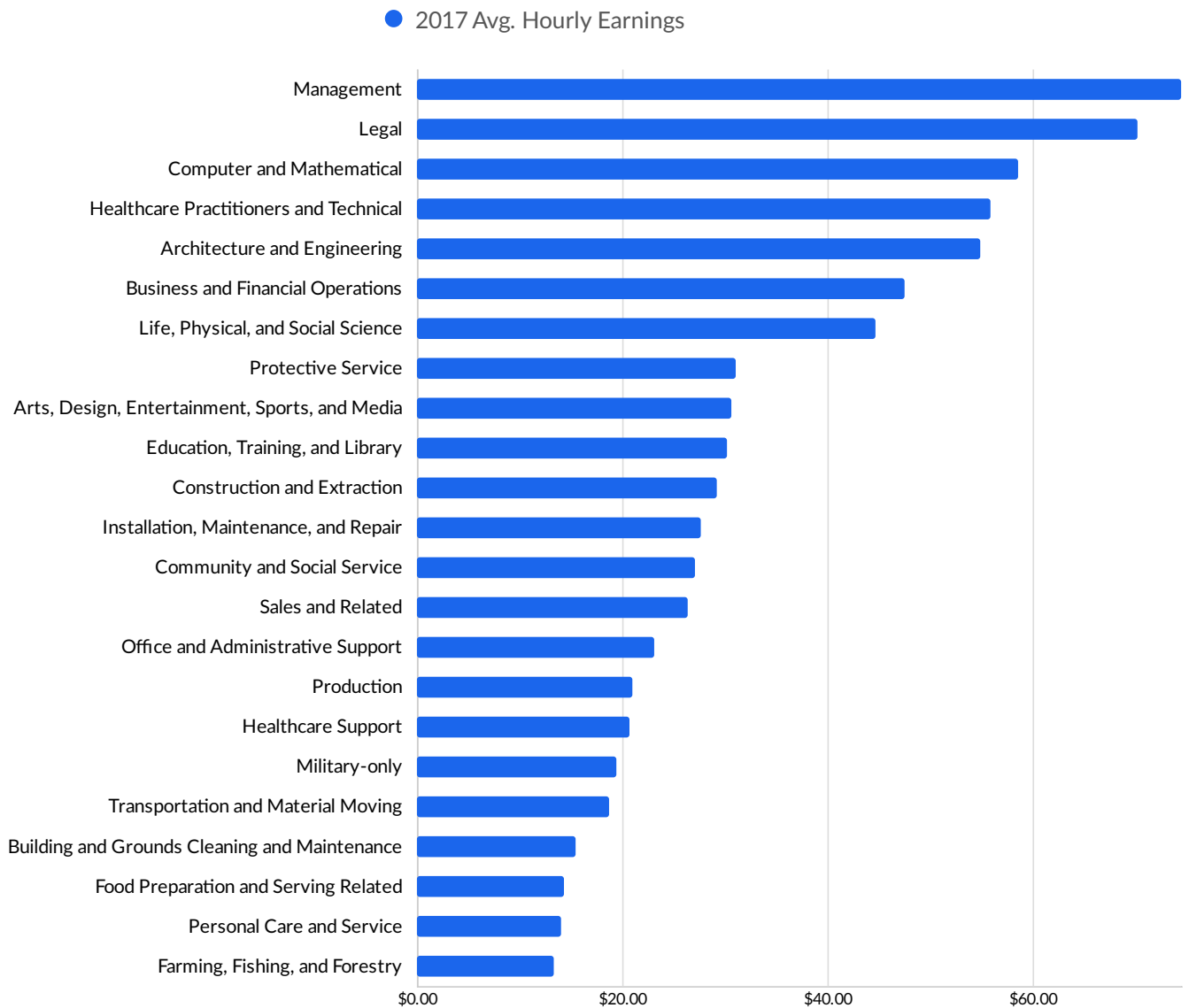
Workforce Characteristics - Cont.

Top Occupation LQ



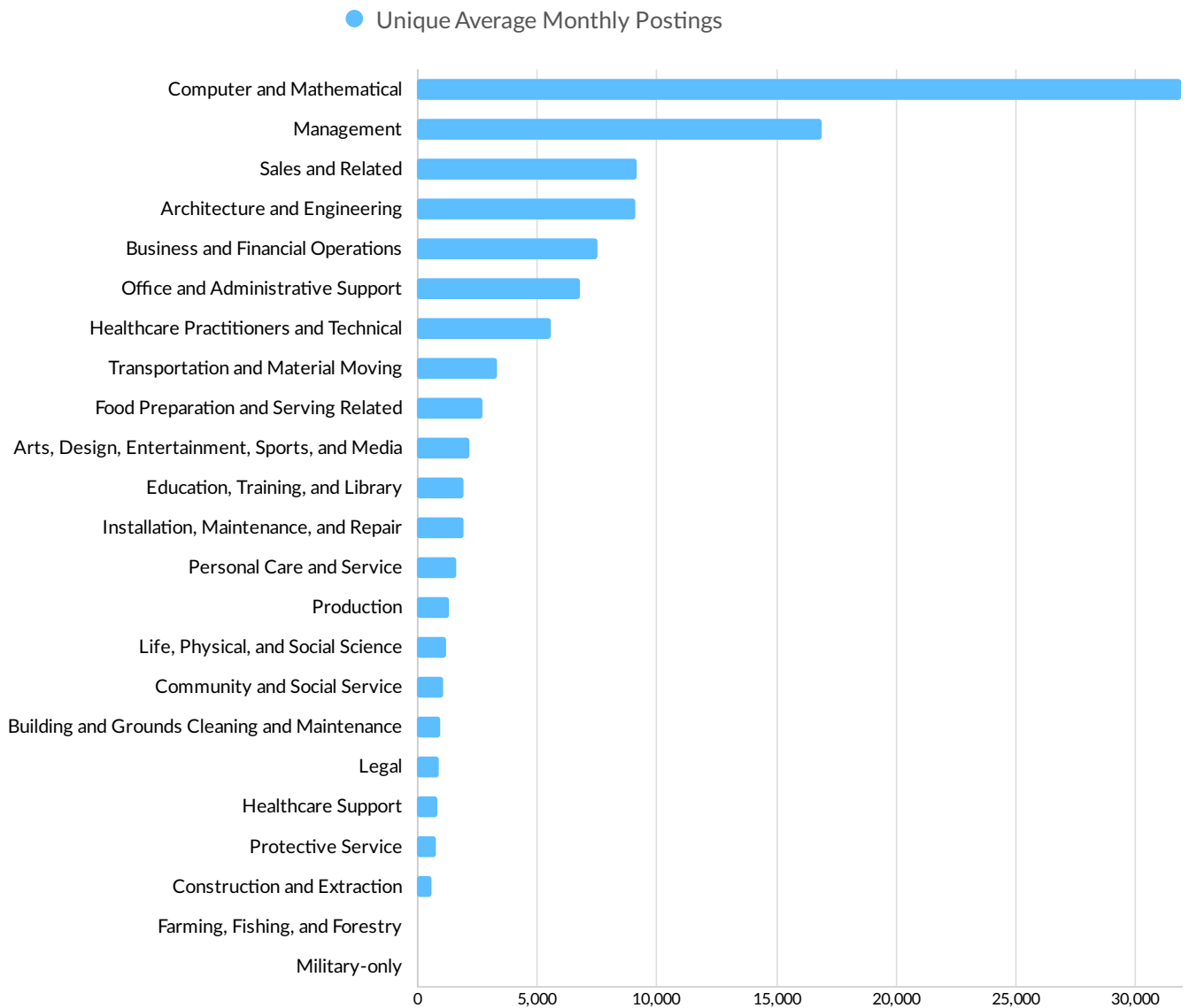
Workforce Characteristics - Cont.

Top Occupation Earnings



Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

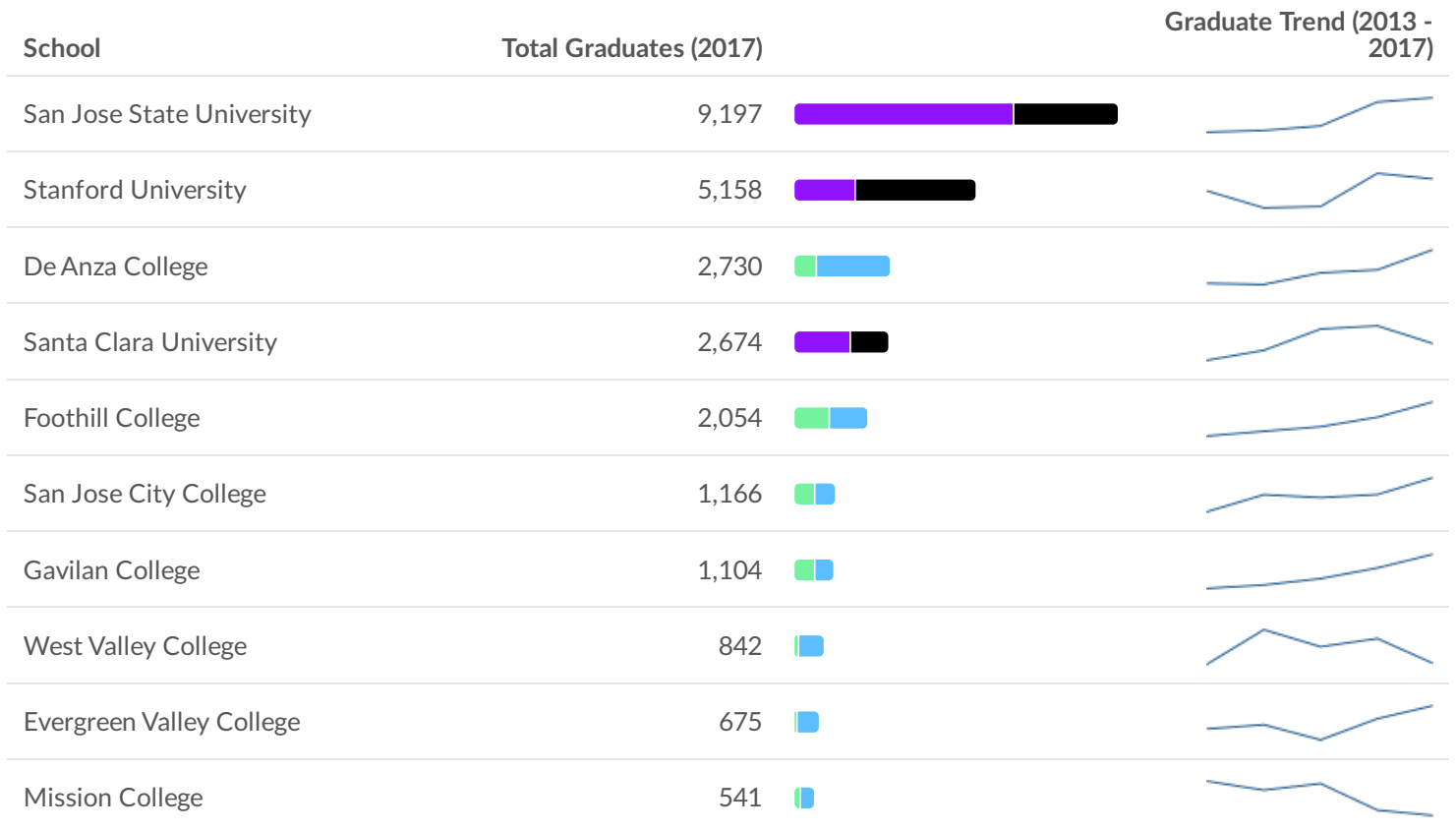
Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Avg. Hourly Earnings	Oct 2017 - Sep 2018 Unique Average Monthly Postings
Office and Administrative Support	143,089	148,016	4,927	+3%	0.84	\$23.05	6,822
Computer and Mathematical	100,200	134,462	34,262	+34%	3.89	\$58.49	31,922
Sales and Related	101,017	110,460	9,443	+9%	0.92	\$26.35	9,165
Management	77,851	93,058	15,207	+20%	1.39	\$74.38	16,928
Business and Financial Operations	70,184	86,942	16,758	+24%	1.40	\$47.41	7,520
Food Preparation and Serving Related	74,569	85,390	10,821	+15%	0.85	\$14.34	2,758
Education, Training, and Library	56,024	61,796	5,772	+10%	0.90	\$30.22	1,971
Personal Care and Service	43,250	56,828	13,578	+31%	1.10	\$13.98	1,668
Architecture and Engineering	52,296	53,940	1,644	+3%	2.66	\$54.77	9,109
Production	52,872	53,143	271	+1%	0.76	\$20.98	1,350
Healthcare Practitioners and Technical	42,166	48,859	6,693	+16%	0.73	\$55.82	5,622
Transportation and Material Moving	42,272	47,849	5,577	+13%	0.59	\$18.72	3,361
Construction and Extraction	35,205	43,641	8,436	+24%	0.80	\$29.20	593
Building and Grounds Cleaning and Maintenance	37,395	40,660	3,265	+9%	0.92	\$15.45	972
Installation, Maintenance, and Repair	29,878	32,897	3,019	+10%	0.70	\$27.60	1,943

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Avg. Hourly Earnings	Oct 2017 - Sep 2018 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	20,338	22,799	2,461	+12%	1.03	\$30.65	2,211
Healthcare Support	18,921	19,980	1,059	+6%	0.61	\$20.65	868
Protective Service	16,885	19,067	2,182	+13%	0.70	\$31.04	811
Community and Social Service	13,546	15,033	1,487	+11%	0.75	\$27.07	1,104
Life, Physical, and Social Science	12,299	12,382	83	+1%	1.28	\$44.59	1,197
Legal	8,746	9,876	1,130	+13%	0.99	\$70.15	916
Farming, Fishing, and Forestry	4,056	4,788	732	+18%	0.52	\$13.27	17
Military-only	1,392	1,535	143	+10%	0.24	\$19.39	5

Educational Pipeline

In 2017, there were 28,483 graduates in San Jose-Sunnyvale-Santa Clara, CA. This pipeline has grown by 6% over the last 5 years. The highest share of these graduates come from "Business Administration and Management, General", "Business Administration and Management, General", and Liberal Arts and Sciences/Liberal Studies.



● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher